

AGL/CA/PSX/_____/2022

April 29, 2022

**The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi**

Subject: **Financial Results for the Quarter Ended March 31, 2022**

Dear Sir,

We have to inform you that the Board of Directors of our company in its meeting held on April 28, 2022 at 2:00 p.m., at Lahore recommended the following:

(i) CASH DIVIDEND	Nil
(ii) BONUS SHARES	Nil
(iii) RIGHT SHARES	Nil
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION:	Nil
(v) ANY OTHER PRICE-SENSITIVE INFORMATION:	Nil

The financial results of the Company for the first quarter ended March 31, 2022 are attached. The financial report will be transmitted through PUCARS separately, within the specified time.

Sincerely yours,


**Mudassar Hassan Kamran
Company Secretary**

Encl: As above

Copy to:

Executive Director/HOD, Offsite – II, Department
Supervision Division, Securities & Exchange Commission of Pakistan
63, NIC Building, Jinnah Avenue, Blue Area, Islamabad

Agritech Limited

Condensed Interim Statement of Profit or Loss (Un-audited)

For the three months Period ended 31 March 2022

	(Un-audited) 3 month 31 March 2022 Rupees	(Un-audited) 31 March 2021 Rupees
Sales - net	3,286,875,856	451,389,106
Cost of sales	(3,199,926,011)	(868,176,931)
Gross Profit/(loss)	86,949,845	(416,787,825)
Selling and distribution expenses	(130,039,870)	(21,141,102)
Administrative and general expenses	(92,462,087)	(74,961,819)
Other expenses	(1,978,102)	5,450,636
	(224,480,059)	(90,652,285)
Other income (loss)	12,120,729	12,407,978
Operating Income/(loss)	(125,409,485)	(495,032,132)
Finance cost	(872,687,401)	(629,312,950)
Loss before taxation	(998,096,886)	(1,124,345,082)
Taxation for the period	73,013,628	110,678,303
Loss after taxation	(925,083,258)	(1,013,666,779)
Loss per share - basic and diluted	(2.36)	(2.58)

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