



**Escorts
Investment
Bank**
A Project of BAHRIA TOWN

Escorts Investment Bank Limited

Ref: EIBL/CS/PSX/2022/1735

April 29, 2022

General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi – 74000, Pakistan

Subject: Financial Results for the Quarter ended March 31, 2022 (Un-audited)

Dear Sir,

We have to inform you that the Board of Directors of Escorts Investment Bank Limited in their meeting held on Friday, April 29, 2022, at 10:30 a.m. via zoom video conference at Alfalah Building, 1st Floor, Sector B, Bahria Town, Lahore, recommended the following: -

- | | | |
|--|---|-----|
| 1) Cash Dividend | : | Nil |
| 2) Bonus Shares | : | Nil |
| 3) Right Shares | : | Nil |
| 4) Any Other Entitlement | : | Nil |
| 5) Any Other Price-Sensitive Information | : | Nil |

The Financial Results of the Company are attached.

The quarterly report of the Company for the period ended March 31, 2022, will be transmitted through PUCARS separately.

Yours truly,



Sheikh Faisal Saeed
Company Secretary

Cc: The Executive Director / HOD
Offsite-II Department
Supervision Division
Securities & Exchange Commission of Pakistan
63 – NIC Building, Jinnah Avenue
Blue Area, Islamabad.



ESCORTS INVESTMENT BANK LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE PERIOD AND QUARTER ENDED MARCH 31, 2022

	Nine months ended March 31,		Quarter ended March 31,	
	2022	2021	2022	2021
	Rupees	Rupees	Rupees	Rupees
Income				
Profit on financing	42,776,721	53,201,159	13,447,308	17,325,748
Return on investments	6,579,986	11,774,523	2,229,222	2,655,446
Income from fee and commission	2,761,811	3,380,564	1,199,350	1,104,600
Profit on bank deposits	4,739,233	8,830,702	2,127,495	2,183,209
Other income	24,899,713	9,259,221	4,924,963	489,685
	81,757,464	86,446,169	23,928,338	23,758,688
Expenses				
Administrative expenses	118,412,015	129,764,081	39,233,695	36,778,803
Finance cost	3,581,431	4,641,599	1,156,472	1,537,200
Other expenses	-	1,029,428	-	1,029,428
	121,993,446	135,435,108	40,390,167	39,345,431
Operating loss before provisions and taxation	(40,235,982)	(48,988,939)	(16,461,829)	(15,586,743)
Provision against doubtful finances & Write offs - Net	(11,578,917)	(7,573,848)	(532,039)	(5,122,869)
Loss before taxation	(51,814,899)	(56,562,787)	(16,993,868)	(20,709,612)
Taxation - net	(423,609)	(933,296)	(142,010)	(179,854)
Loss after taxation	(52,238,508)	(57,496,083)	(17,135,878)	(20,889,466)
Loss per share - basic and diluted	(0.39)	(0.42)	(0.13)	(0.15)

