

April 28, 2022

The General Manager
 Pakistan Stock Exchange Limited
 Stock Exchange Road
 Karachi.

FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED MARCH 31, 2022.

Dear Sir

We have to inform you that the Board of Directors of Sitara Chemical Industries Ltd in their meeting held at 3:30 p.m. on Thursday, April 28, 2022 approved the financial results of the company for the Third quarter ended March 31, 2022.

The financial results are as follows:

	Nine Months Ended		Three Months Ended	
	March 31, 2022	March 31, 2021	March 31, 2022	March 31, 2021
	(.....RUPEES IN THOUSAND.....)			
Sales - net	15,431,464	10,960,356	6,046,381	3,965,526
Cost of sales	(13,333,930)	(8,460,282)	(5,157,065)	(3,146,737)
Gross Profit	2,097,534	2,500,074	889,316	818,789
Distribution cost	(270,016)	(216,773)	(93,959)	(76,092)
Administrative expenses	(546,935)	(448,638)	(175,735)	(153,717)
Other expenses	(55,595)	(116,653)	(25,957)	(35,080)
Finance cost	(614,691)	(423,822)	(243,956)	(141,495)
	(1,487,237)	(1,205,886)	(539,607)	(406,384)
Other Income	130,726	186,447	46,561	44,853
Profit before taxation	741,023	1,480,635	396,270	457,258
Provision for taxation	(171,756)	(411,196)	(80,862)	(144,558)
Profit after taxation	569,268	1,069,439	315,408	312,700
Earning per share-basic (Rupees)	26.57	49.91	14.72	14.59

Yours truly
 for SITARA CHEMICAL INDUSTRIES LIMITED

(MAZHAR ALI KHAN)
 Company Secretary

