

April 28, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Financial Results for the Third Quarter ended March 31, 2022 (Un-Audited)

Dear Sir

This is to inform you that the Board of Directors of **Suraj Cotton Mills Limited** in their meeting held on **Thursday, April 28, 2022 at 02:00 P.M. (PST)** reviewed and approved the Un-Audited Third Quarterly Financial Statements of the company for the period ended March 31, 2022 and recommended the following entitlements.

- Cash Dividend

Interim Cash Dividend for the financial year ending June 30, 2022 of PKR **NIL** per share i.e. **NIL** %.

This is in addition to interim dividend already paid PKR **NIL** per share. i.e. **NIL** %.

- Bonus Shares

To issue Bonus Shares in proportion of **NIL** share(s) for every 100 share(s) held i.e. **NIL** %.

- Right Shares

To offer **NIL** Right Shares for every 100 Ordinary Shares held i.e. **NIL** % at the premium of PKR **NIL** per share.

- Any Other Entitlement - NIL

- Other Price Sensitive Information - NIL

The Un - Audited financial results of the company for the third quarter ended March 31, 2022 are enclosed. Third quarterly Report of the Company for the period ended March 31, 2022 will be transmitted through PUCARS separately, within specified time.

The above entitlements will be paid to the shareholders whose names will appear in Register of Members at the close of business **N/A**.

Yours Sincerely,
For **Suraj Cotton Mills Limited**



Company Secretary

SURAJ COTTON MILLS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE PERIOD ENDED 31 MARCH 2022

		PERIOD ENDED		QUARTER ENDED	
	Note	March 31 - 2022	March 31 - 2021	March 31 - 2022	March 31 - 2021
----- (Rupees in Thousand) -----					
(Restated)					
Revenue	18	17,409,482	12,834,652	6,344,735	4,396,905
Cost of Sales	19	13,602,090	10,610,704	5,144,468	3,434,978
Gross Profit		3,807,392	2,223,948	1,200,267	961,927
Distribution Cost	20	170,353	116,151	67,317	42,074
Administrative Expenses	21	177,584	151,613	67,068	50,050
Other Expenses	22	364,146	174,580	104,983	71,505
		712,083	442,344	239,368	163,629
		3,095,309	1,781,604	960,899	798,298
Other Income	23	312,393	331,991	109,052	87,962
Profit from Operations		3,407,702	2,113,595	1,069,951	886,260
Finance Cost	24	156,912	125,560	57,463	45,193
Profit Before Taxation		3,250,790	1,988,035	1,012,488	841,067
Taxation	25	711,473	392,842	236,628	151,698
Profit After Taxation		2,539,317	1,595,193	775,860	689,369
			(Restated)		(Restated)
Earnings per Share - Basic and diluted (Rupees)		57.23	35.95	17.49	15.54

The annexed notes form an integral part of these condensed interim financial statements.


 CHIEF EXECUTIVE OFFICER


 CHIEF FINANCIAL OFFICER