



EAST WEST INSURANCE CO., LTD.

HEAD OFFICE:

EWI/KHO/CS/2022-

April 30, 2022

Assistant Manager - TMAD
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi.

Subject: Financial Results for the period ended March 31, 2022

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Saturday April 30, 2022 at 2:00 P.M at 401-404, Lakson Square building No.3, Sarwar Shaheed Road, Karachi, recommended the following:

(i) BONUS SHARES

It has been recommended by the Board of Directors to issue Interim Bonus shares in proportion of 3 shares for every 40 shares held i.e. 7.5%.

(ii) RIGHT SHARES

The Board has been recommended to issue 10% Right share at par of Rs. 10/- per share in proportion of 10 shares for every 100 shares held i.e. 10%. The entitlement of right shares being declared simultaneously will not be applicable on Bonus shares as declared above.

	March 31, 2022	March 31, 2021
(Rupees in '000).....	
Net insurance premium	617,695	509,420
Net insurance claims	(277,719)	(211,849)
Net commission	(92,078)	(69,278)
Insurance claims and acquisition expenses	(369,797)	(281,127)
Management expenses	(85,146)	(72,875)
Underwriting results	162,752	155,418
Investment income	39,283	18,139
Other income	582	317
Other expenses	(35,949)	(31,314)
Results of operating activities	166,668	142,560
Finance cost	(30)	(138)
Profit from takaful operations	6,652	3,643
Profit before tax	173,290	146,065
Income tax expenses	(15,011)	(10,011)
Profit after taxation	158,279	136,054
Earning per share - basic and diluted	1.16	1.00

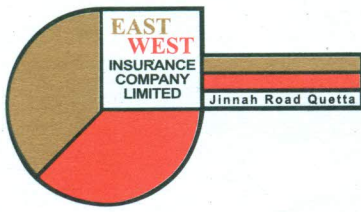
THE ONLY PUBLIC LIMITED INSURANCE COMPANY OF BALUCHISTAN Page 1/2,

REGISTERED OFFICE : 27, Regal Plaza, Jinnah Road, Quetta. Phones : (081) 2822913, 2821397 Fax: (081) 2821460

HEAD OFFICE : 401 - 404, Block "B", 4th Floor, Lakson Square Building No. 3, Sarwar Shaheed Road, Karachi.

PABX : 021-35630400-11 Fax: 021-35630414-35630415 E-mail : info@eastwestinsurance.com.pk Web: www.eastwestinsurance.com.pk

BRANCHES ALL OVER PAKISTAN



EAST WEST INSURANCE CO., LTD.

HEAD OFFICE:

Page 2/2,

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on May 20, 2022.

The Share Transfer Books of the Company will be closed from May 21, 2022, to May 24, 2022, (both days inclusive). Transfers received at the M/s. THK Associates (Pvt) Ltd., Plot # 32-C, Jami Commercial street # 2, D.H.A. Phase VIII, Karachi at the close of business day on May 20, 2022 will be treated in time for the purpose of above for entitlement to the transferees.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours faithfully

EAST WEST INSURANCE CO., LTD.

Tanveer Iqbal
Chief Financial Officer

Copy to:

- The Director, Insurance Division, SECP, Islamabad
- The Director Securities Market Division, SECP, Islamabad

THE ONLY PUBLIC LIMITED INSURANCE COMPANY OF BALUCHISTAN

REGISTERED OFFICE : 27, Regal Plaza, Jinnah Road, Quetta. Phones : (081) 2822913, 2821397 Fax: (081) 2821460

HEAD OFFICE : 401 - 404, Block "B", 4th Floor, Lakson Square Building No. 3, Sarwar Shaheed Road, Karachi.

PABX : 021-35630400-11 **Fax:** 021-35630414-35630415 **E-mail :** info@eastwestinsurance.com.pk **Web:** www.eastwestinsurance.com.pk

BRANCHES ALL OVER PAKISTAN