



Leather Up Limited

Exclusive Leather Wear

LEATHER UP LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT & LOSS ACCOUNT (UNAUDITED)
FOR THE QUARTER AND NINE MONTHS PERIOD ENDED MARCH 31, 2022

	For the Nine months ended		For the quarter ended		
	March 2022	March 2021	March 2022	March 2021	
Note	Rupees		Rupees		
Sales revenue	10	17,166,106	14,164,942	5,169,452	1,081,853
Cost of sales	11	(13,599,820)	(14,605,094)	(4,189,554)	(1,789,206)
Gross (loss) / profit		3,566,286	(440,152)	979,898	(707,353)
Administrative expenses		(3,819,418)	(3,352,701)	(1,120,459)	(669,841)
Distribution expenses		(1,008,493)	(704,087)	(322,032)	(27,594)
		(4,827,911)	(4,056,788)	(1,442,491)	(697,435)
Operating loss		(1,261,625)	(4,496,940)	(462,593)	(1,404,788)
Other expense / (income)		(8,220,168)	107,076	(8,227,686)	(22,000)
Loss before taxation		(9,481,793)	(4,389,865)	(8,690,279)	(1,426,789)
Taxation		(146,686)	(141,649)	(3,732)	(10,819)
Loss after taxation		(9,628,479)	(4,531,514)	(8,694,011)	(1,437,608)
Loss per share - basic and diluted	12	(1.60)	(0.76)	(1.45)	(0.24)

The annexed notes from 1 to 16 form an integral part of these financial statements.

