



AHL/CS/1874/2022

April 29, 2022

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Subject: **FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2022**

Dear Sir,

We have to inform you that the Board of Directors' of our company in their meeting held on Friday, April 29, 2022 at 11:00 a.m. at 2nd Floor Federation House, Shahra-e-Firdousi Clifton, Karachi, has recommended the following

**CASH DIVIDEND**

A final cash dividend for the year ended March 31, 2022 at Rs. 15 per share i.e. 150%. This is in addition to interim dividend already paid at Rs.12 per share i.e. 120%. The total cash dividend for the year ended March 31, 2022 is Rs. 27 per share i.e. 270%.

**BONUS SHARES**

No bonus shares were recommended for the year ended March 31, 2022.

**RIGHT SHARES**

No right shares were recommended for issue for the year ended March 31, 2022.

The financial results of the Company are as follows:

	2022	2021
	--- Rupees in '000 ---	
Sales	131,930,193	93,156,958
Cost of sales	(122,064,276)	(86,277,404)
<b>Gross profit</b>	<b>9,865,917</b>	<b>6,879,554</b>
Sales and marketing expenses	(2,655,408)	(1,936,861)
Administrative expenses	(784,412)	(681,124)
Other income	2,065,562	1,392,482
Other operating expenses	(629,260)	(448,068)
Share of net profit of an Associate	16,905	9,329
<b>Operating profit</b>	<b>7,879,304</b>	<b>5,215,312</b>
Finance costs	(59,655)	(62,913)
<b>Profit before taxation</b>	<b>7,819,649</b>	<b>5,152,399</b>
Income tax expense	(2,234,484)	(1,557,601)
<b>Profit for the year</b>	<b>5,585,165</b>	<b>3,594,798</b>
<b>Other comprehensive (loss) / income:</b>		
<b>Items that will not be reclassified to profit or loss</b>		
Re-measurements of staff retirement benefit obligation	(33,315)	8,995
Income tax relating to the re-measurements	9,504	(2,575)
<b>Other comprehensive (loss) / income for the year - net of tax</b>	<b>(23,811)</b>	<b>6,420</b>
<b>Total comprehensive income for the year</b>	<b>5,561,354</b>	<b>3,601,218</b>
	----- Rupees -----	
<b>Earnings per share - basic and diluted</b>	<b>45.01</b>	<b>28.97</b>

**Atlas Honda Limited**

Karachi Plant: F-36, Estate Avenue, S.I.T.E., Karachi. UAN : 111-111-245, Ph: (92-21) 32575561-65, 32555561-5 Fax: (92-21) 32563758  
Sheikhupura Plant: 26-27 Km, Lahore-Sheikhupura Road, Sheikhupura. Ph: (92-56) 3406501-08, 3406007-8, 3406016 Fax: (92-56) 3406009  
Lahore Office: 01 McLeod Road Lahore-5400. UAN: (92-42)111-111-245, Ph: (92-42) 37225015-17, 37233515-17 Fax:(92-42) 37351119  
Faisalabad Office: 1st Floor, Meezan Executive Tower, 4 - Liaquat Road, Faisalabad. Ph: (92-41) 2541011-15 Fax:(92-41) 2541017  
Multan Office: Azmat Wasti Road, Multan. UAN : (92-61) 111-112-411 Ph: (92-61) 4571989, 4540054, 4570431-4 Fax: (92-61) 4541690  
Islamabad Office: Islamabad Corporate Center Plot # 784/785 Gohra Road Islamabad. Ph: (92-51)5495921-7 Fax: (92-51)5495928  
Hyderabad Office: Dawood Center 2nd Floor Auto Bahan Road, Latifabad, Hyderabad. Ph: (92-22) 3411361-9 Fax:(92-22) 3411370  
Rahimyar Khan Office: Makhdoom Altaf Road, West Sadiq Canal Bank, Near City School, Rahim Yar Khan. Ph: (068) 5883415-19, 5888418-20 Fax:(068) 5883414



The Annual General Meeting of the Company will be held on Friday, June 24, 2022 at 11:00 A.M. at the Avari Hotel Lahore, Mall Road, Lahore.

The above entitlement will be paid to the Shareholders whose names will appear in the Register of Members on June 09, 2022.

The Share Transfer Books of the Company will be closed from June 10, 2022 to June 24, 2022 (both days inclusive). Transfers received at the registered office 1-Mcleod Road, Lahore/ Share registrar M/s. Hameed Majeed Associates (Pvt.) Limited, H.M. House, 7 Bank Square, Shahr-e-Quaid-e-Azam, Lahore at the close of the business on June 09, 2022 will be treated in time for the purpose of above entitlement to the transferee.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Thanking you,

For Atlas Honda Limited

*Maheen*  
Maheen Fatima  
Company Secretary



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