

CCML/CS/PSX/ 236
April 29, 2022

The General Manager,
The Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road
Off: I.I. Chundrigar Road,
Karachi.

Dear Sir,

Re: **Financial Results For The 3rd Quarter & Nine Months
Ended March 31, 2022**

We have to inform you that the Board of Directors of Crescent Cotton Mills Limited in their Meeting held today at 11:30 a.m. at Faisalabad have recommended the following:

(i) Cash Dividend

An Interim Cash Dividend for the quarter ended **March 31, 2022** at Rs. **Nil** per share i.e **Nil** %. This is in addition to interim Dividend(s) already paid at Rs. **Nil** per share i.e **Nil** %

(ii) Bonus Shares

It has been recommended by the Board of Directors to issue interim Bonus shares in proportion of **Nil** shares(s) for every **Nil** share(s) held i.e **Nil** % This is in addition to the interim Bonus Shares already issued @ **Nil** %

(iii) Right Shares

The Board has recommended to issue **Nil** % shares at par/at a discount/ premium of Rs. **Nil** per share in proportion of **Nil** Share(s) being declared simultaneously will be /will not be applicable on Bonus Shares as declared above.

The Unconsolidated financial and consolidated financial results are attached.

Thanking you,
Yours faithfully,
for Crescent Cotton Mills Limited


(Sami Ullah Ch.)
Company Secretary

Encl: 2/2

CRESCENT COTTON MILLS LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (Un-audited)
FOR THE NINE MONTHS ENDED 31 MARCH 2022

Nine month ended		Quarter ended	
31 March 2022	31 March 2021	31 March 2022	31 March 2021

------(RUPEES IN THOUSAND)-----

CONTINUING OPERATIONS:

REVENUE	5,229,533	3,682,019	1,679,334	1,387,530
COST OF SALES	(4,551,451)	(3,177,279)	(1,468,064)	(1,180,534)
GROSS PROFIT	678,082	504,740	211,270	206,996
DISTRIBUTION COST	(128,445)	(46,443)	(36,887)	(8,354)
ADMINISTRATIVE EXPENSES	(144,617)	(123,624)	(42,633)	(40,661)
OTHER EXPENSES	(18,460)	(16,628)	10,096	4,129
OTHER INCOME	34,872	33,196	7,393	7,184
FINANCE COST	(70,688)	(56,884)	(31,128)	(16,378)
PROFIT BEFORE TAXATION	350,744	294,357	118,111	152,916
TAXATION	(67,471)	(47,504)	(31,643)	(32,637)
PROFIT AFTER TAXATION FROM CONTINUING OPERATIONS	283,273	246,853	86,468	120,279

DISCONTINUED OPERATION:

LOSS AFTER TAXATION FROM DISCONTINUED OPERATION	-	(28,707)	-	(7,577)
PROFIT AFTER TAXATION	283,273	218,146	86,468	112,702
EARNINGS PER SHARE - BASIC AND DILUTED FROM CONTINUING OPERATIONS (RUPEES)	12.50	10.89	3.82	5.31
LOSS PER SHARE - BASIC AND DILUTED FROM DISCONTINUED OPERATION (RUPEES)	-	(1.27)	-	(0.33)