



Pak Leather Crafts Limited

MANUFACTURERS & EXPORTERS OF LEATHER AND LEATHER GARMENTS

Date:-April 29, 2022

The General Manager
Pakistan Stock Exchange Ltd,
2nd Floor, Stock Exchange Building,
Stock Exchange Road,
Karachi.

Sub:- **FINANCIAL RESULTS FOR THE 3rd QUARTER ENDED MARCH 31, 2022**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on April 29, 2022 at 10:00 a.m at the Registered Office of the Company recommended the following:

(i) **CASH DIVIDEND**

A final Cash Dividend for the Nine Months period ended March 31, 2022 at Rs. Nil per share i.e. Nil %. This is in addition to Interim Dividend(s) already paid at Rs. Nil per share i.e. Nil %.

(ii) **BONUS SHARES**

It has been recommended by the Board of Directors to issue Bonus shares in the proportion of Nil share(s) for every share(s) held i.e. Nil %. This is in addition to the Interim Bonus shares already issued @ Nil %.

(iii) **RIGHT SHARES**

The Board has recommended to issue Nil % Right Shares at par/at a discount/premium of Rs. Nil per share in proportion of Nil share(s) for every share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

The financial results of the Company are as follows:

Contd....P/2



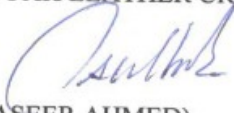
Pak Leather Crafts Limited

MANUFACTURERS & EXPORTERS OF LEATHER AND LEATHER GARMENTS

(2)

	For the Nine Months ended March		For the Quarter ended March	
	31, 2022	31, 2021	31, 2022	31, 2021
Sales	104,990	77,185	49,258	28,975
Cost of sales	89,139	70,222	37,366	23,687
Gross profit/(loss)	15,851	6,963	11,892	5,288
Other Income	3,158	7,771	163	301
	19,009	14,734	12,055	5,589
Administrative expenses	8,953	9,070	3,198	2,246
Selling and distribution exp.	3,775	4,276	2,537	890
Bank charges and commission	626	1,369	452	663
	13,354	14,715	6,187	3,799
Profit/(loss) for the period before taxation	5,655	19	5,868	1,790
Provision for taxation	1,187	775	550	236
Profit/(loss) for the period	4,468	(756)	5,318	1,554
Earnings(loss) per share - Basic (Rupees)	1.31	(0.22)	1.56	0.46

Yours truly
For PAK LEATHER CRAFTS LIMITED


(NASEER AHMED)
Company Secretary