



# Ghazi Fabrics International Limited

8-C, E-III, Gulberg-III, Lahore - 54660, Pakistan



GFIL/PUCARS/581  
April 29, 2022

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Off: I. I. Chundrigar Road,  
**KARACHI-74000.**

## **UN-AUDITED FINANCIAL RESULTS FOR THE 3<sup>rd</sup> QUARTER ENDED 31-03-2022**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on 29<sup>th</sup> April, 2022 at 11:00 a.m. for consideration of quarterly (un-audited) accounts of the Company for period ended on 31-03-2022 has recommended the following:

|                |     |
|----------------|-----|
| Cash dividend: | Nil |
| Bonus Shares:  | Nil |
| Right Shares:  | Nil |

The financial results of the Company are enclosed.

The Quarterly Report of the Company for the period ended March 31, 2022 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,

For and on behalf of  
**Ghazi Fabrics International Ltd**



**Majid Rehman, ACA**  
Company Secretary



# Ghazifabrics International Limited

8-C, E-III, Gulberg-III, Lahore - 54660, Pakistan



## CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE NINE MONTHS ENDED MARCH 31, 2022

|                            | Nine Months Ended |               | Quarter Ended |               |
|----------------------------|-------------------|---------------|---------------|---------------|
|                            | March 31,         |               | March 31,     |               |
|                            | 2022              | 2021          | 2022          | 2021          |
|                            | Rupees            |               | Rupees        |               |
| SALES - Net                | 6,570,158,850     | 4,570,349,879 | 2,260,958,572 | 1,659,237,117 |
| COST OF SALES              | 6,260,575,185     | 4,240,544,984 | 2,155,327,522 | 1,519,467,093 |
| GROSS PROFIT               | 309,583,665       | 329,804,895   | 105,631,050   | 139,770,024   |
| SELLING AND DISTRIBUTION   | 62,556,775        | 50,555,498    | 26,564,550    | 19,653,526    |
| ADMINISTRATIVE EXPENSES    | 97,119,887        | 91,777,530    | 34,410,304    | 31,796,816    |
| OTHER OPERATING EXPENSES   | 1,371,296         | 2,944,137     | (447,711)     | (1,926,891)   |
|                            | 161,047,958       | 145,277,165   | 60,527,143    | 49,523,451    |
| OPERATING PROFIT           | 148,535,707       | 184,527,730   | 45,103,907    | 90,246,573    |
| OTHER INCOME               | 9,989,922         | 8,851,711     | 4,431,951     | 3,011,895     |
|                            | 158,525,629       | 193,379,441   | 49,535,858    | 93,258,468    |
| FINANCE COST               | 65,305,155        | 69,525,581    | 21,324,820    | 16,983,688    |
| PROFIT BEFORE TAXATION     | 93,220,474        | 123,853,860   | 28,211,038    | 78,201,671    |
| PROVISION FOR TAXATION     | 87,212,579        | 66,591,650    | 27,946,833    | 24,327,942    |
| PROFIT AFTER TAXATION      | 6,007,895         | 57,262,210    | 264,205       | 53,873,729    |
| Earnings per share - Basic | 0.18              | 1.75          | 0.01          | 1.65          |

