















Amtex Limited

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AM/PSX/FR/2022-02

April 29, 2022

The General Manager Pakistan Stock Exchange Limited Stock Exchange Building Stock Exchange Road Karachi

FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31, 2022

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held on 29.04.2022 at 11:30 at registered office Faisalabad recommended the following:

(i) CASH DIVIDEND

An interim Cash Dividend for the period ended <u>31.03.2022</u> at Rs. <u>Nil</u> per share i.e. <u>Nil%</u>. This is in addition to interim Dividend(s) already paid at Rs. <u>Nil</u> per share i.e. <u>Nil %</u>.

AND/OR

(ii) **BONUS SHARES**

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of <u>Nil</u> share(s) for every <u>Nil</u> share(s) held i.e. <u>Nil%</u>. This is in addition to the Interim Bonus Shares already issued @ <u>NIL%</u>.

AND/OR

(iii) RIGHT SHARES

The Board has recommended to issue Nil% Right Shares at par/at a discount/premium of Rs. Nil per share in proportion of Nil Share(s) for every Nil share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

N/A

AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

N/A

















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- : (2): The financial results of the Company are as follows:

3	QUARTER ENDED MARCH 31		PERIOD ENDED MARCH 31	
	2022	2021	2022	2021
	RUPEES	RUPEES	RUPEES	RUPEES
Sales	265,118,286	205,340,224	849,158,513	849,041,549
Cost of sales	219,881,706	217,163,410	756,527,777	808,464,959
Gross profit / (loss)	45,236,580	(11,823,186)	92,630,736	40,576,590
Otherincome	5,796,000	5,463,219	32,255,171	21,070,301
	51,032,580	(6,359,967)	124,885,907	61,646,891
Selling and distribution expenses	13,374,643	8,460,145	34,729,303	25,319,974
Administrative expenses	15,581,604	13,086,407	54,557,084	46,283,198
Finance cost	19,237,249	19,632,862	59,452,596	75,839,168
	48,193,496	41,179,414	148,738,983	147,442,340
(Loss) / profit for before taxation	2,839,084	(47,539,381)	(23,853,076)	(85,795,449)
Provision for taxation	4,493,508	699,827	12,165,974	8,582,344
Net loss for the period	(1,654,424)	(48,239,208)	(36,019,050)	(94,377,793)
Earnings per share - Basic and diluted	(0.01)	(0.19)	(0.14)	(0.36)

We will be transmitting quarterly accounts to PSX via PUKAR in due course of time.

Thanking you

Yours truly,

Muhammad Raza Farooq Company secretary