

NCL/PSX/2022 April 29, 2022

The General Manager,

PUCAR/ Courier

Pakistan Stock Exchange Limited, Stock Exchange Building, Stock Exchange Road,

Karachi

CC: The Executive Director

Offsite-II Department, Supervision Division, Securities & Exchange Commission of Pakistan 63, N.I.C Building, Jinnah Avenue, Blue Area, Islamabad

SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2022

Dear Sir.

We have to inform you that the Board of Directors of Nishat Chunian Limited in their meeting held on April 29, 2022 at 10:30 AM at Registered Office, 31-Q, Gulberg II, Lahore, has recommended the following for the quarter ended March 31, 2022:

CASH DIVIDEND:

Nil

BONUS:

Nil

RIGHT:

Nil

ANY OTHER ENTITLEMENT / CORPORATE ACTION:

Nil

ANY OTHER PRICE SENSITIVE INFORMATION:

The financial results of the Company are attached.

Saminafelar



NISHAT (CHUNIAN) LIMITED AND ITS SUBSIDIARY COMPANIES Consolidated Condensed Interim Statement of Profit or Loss (Un-audited) For the nine months ended March 31, 2022

| | Quarter ended | |
|---------------------------------------|------------------|------------------|
| | March 31, | March 31, |
| | 2022 | 2021 |
| | Rupees | Rupees |
| SALES | 21,982,768,683 | 15,054,047,575 |
| COST OF SALES | (17,541,674,310) | (11,394,940,137) |
| GROSS PROFIT | 4,441,094,373 | 3,659,107,438 |
| DISTRIBUTION COST | (418,494,133) | (326,790,666) |
| ADMINISTRATIVE EXPENSES | (139,064,617) | (106,448,663) |
| OTHER OPERATING EXPENSES | (268,141,477) | (104,263,487) |
| | (825,700,227) | (537,502,816) |
| | 3,615,394,146 | 3,121,604,622 |
| OTHER OPERATING INCOME | 148,969,301 | 282,179,736 |
| PROFIT FROM OPERATIONS | 3,764,363,447 | 3,403,784,358 |
| FINANCE COST | (814,108,685) | (701,124,366) |
| PROFIT BEFORE TAXATION | 2,950,254,762 | 2,702,659,992 |
| TAXATION | (177,868,064) | (149,132,706) |
| PROFIT AFTER TAXATION | 2,772,386,698 | 2,553,527,286 |
| PROFIT ATTRIBUTABLE TO: | | |
| EQUITY HOLDERS OF THE HOLDING COMPANY | 2,410,034,604 | 2,241,501,655 |
| NON-CONTROLLING INTEREST | 362,352,094 | 312,025,631 |
| | 2,772,386,698 | 2,553,527,286 |
| | | |
| EARNINGS PER SHARE - BASIC & DILUTED | 10.04 | 9.33 |
| | | |

Company Secretary





NISHAT (CHUNIAN) LIMITED Statement of Profit or Loss For the 9 months ended March 31, 2022

| | Un-audited | |
|--------------------------------------|------------------|-----------------|
| | Quarter Ended | |
| | Mar 31, | Mar 31, |
| | 2022 | 2021 |
| | Rupees | Rupees |
| | | |
| SALES | 16,177,036,760 | 12,179,014,134 |
| COST OF SALES | (12,642,226,813) | (9,521,751,476) |
| GROSS PROFIT | 3,534,809,947 | 2,657,262,658 |
| DISTRIBUTION COST | (411,913,863) | (297,944,741) |
| ADMINISTRATIVE EXPENSES | (90,107,594) | (64,611,816) |
| OTHER OPERATING EXPENSES | (271,720,477) | (104,263,487) |
| | (773,741,934) | (466,820,044) |
| | 2,761,068,013 | 2,190,442,614 |
| OTHER OPERATING INCOME | 114,211,301 | 273,585,950 |
| PROFIT FROM OPERATIONS | 2,875,279,314 | 2,464,028,564 |
| FINANCE COST | (656,295,584) | (455,631,962) |
| PROFIT BEFORE TAXATION | 2,218,983,730 | 2,008,396,602 |
| TAXATION | (180,790,956) | (149,135,712) |
| PROFIT AFTER TAXATION | 2,038,192,774 | 1,859,260,890 |
| EARNINGS PER SHARE - BASIC & DILUTED | 8.49 | 7.74 |

The annexed notes form an integral part of these financial statements.

COMPANY SECREATRY

