



ARSHAD ENERGY LTD.

T: +92-42-35711990

W: www.arshadgroup.com

E: info@arshadgroup.com

A: 16th Floor, Tricon Corporate Center
Main Jail Road, Gulberg II, Lahore - 54660, Pakistan.

April 28, 2022

**The General Manager,
Pakistan Stock Exchange Ltd,
Stock Exchange Building,
Karachi.**

Subject: **Financial Results for the Quarter Ended 31 March 2022**

Dear Sir,

We are pleased to inform you that the board of director of our company in their meeting held today at 12:30 PM at 16th floor Tricon Corporate Center main jail road, Gulberg-II Lahore approved the Un-audited financial Statements of the company for the Quarter ended 31 March 2022 and also recommended the following;

1. Cash Dividend Nil
2. Bonus Shares Nil
3. Right Shares Nil

The financial results of the company for the period Ended 31 March 2022 are closed as Annexure A. We shall send you 3 copies of Printed accounts for your record in due course of time.

Yours Sincerely,

A handwritten signature in blue ink, appearing to be 'S. J. W.', written over a horizontal line.

Company Secretary



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ANNEXURE A

Financial Results for the Nine Months ended and Quarter ended March 31, 2022

Nine Months ended		Quarter ended	
31 March 2022	31 March 2021	31 March 2022	31 March 2021

-----RUPEES-----

OTHER INCOME	657,500	89,339	--	--
ADMINISTRATIVE EXPENSES	(5,119,364)	(5,974,264)	(847,447)	(1,642,795)
OTHER EXPENSES	(3,239,893)	(6,788,110)	(2,730,684)	(2,762,195)
FINANCE COST	(1,428)	(741)	(521)	(241)
LOSS BEFORE TAXATION	<u>(7,703,185)</u>	<u>(12,673,776)</u>	<u>(3,578,652)</u>	<u>(4,405,231)</u>
TAXATION	-	-	-	-
LOSS AFTER TAXATION	<u><u>(7,703,185)</u></u>	<u><u>(12,673,776)</u></u>	<u><u>(3,578,652)</u></u>	<u><u>(4,405,231)</u></u>
LOSS PER SHARE - BASIC AND DILUTED - RUPEES	<u><u>(0.96)</u></u>	<u><u>(1.58)</u></u>	<u><u>(0.45)</u></u>	<u><u>(0.55)</u></u>


Company Secretary