

P.I.D.C. House, Dr. Ziauddin Ahmed Road, P. O. Box 3942, Karachi-75530, Pakistan

Tel: 92-21-35681391-95, 35683853-57, 35657730-39

UAN: 92-21-111-568-568

Fax: 92-21-35680005 & 35682125

Website: www.ppl.com.pk

Our reference: CS/PSX-0089

Your reference:

Date: 6th May 2022

Ms. Asmaa Saleem Malik

Deputy General Manager Listing Department Pakistan Stock Exchange Limited PSX Building, PSX Road Karachi

Dear Madam,

Re: Commissioning of Dhok Sultan Oil Handling Facility and Gas Production

In pursuance of Rule 5.6.1 of your Rules, the Company is pleased to inform about the commissioning of the recently installed Oil Handling Facilities (OHF) and commencement of production from the discovery well, DS X-1, in Dhok Sultan Block (Block) situated in the Province of Punjab. The Company is Operator of the Block and holds 75% working interest while GHPL holds 25% working interest.

The current production rates from DS X-1 are ~ 5 MMscfd gas, ~ 3000 bbls/day oil and ~25 M.Ton/day LPG. The oil production is managed through Dhok Sultan OHF while the gas is being processed through Meyal Gas Processing Facilities (MGPF) of Pakistan Oilfields Limited (POL), located around 40 km from the OHF in District Attock. The gas production from this discovery is allocated to Sui Northern Gas Pipelines Limited while the oil production is allocated to Attock Refinery Limited.

It may be noted that this discovery is under Extended Well Testing (EWT) production period and the collected data during this phase will help in its further development. The commencement of production from DS X-1 will contribute in improving the energy security and saving significant foreign exchange for the country through indigenous hydrocarbon production.

The foregoing information may be disseminated to your members.

Yours truly,

ALI JAFFAR

Company Secretary

Copy: Executive Director/ HOD, Offsite-II Department, Supervision Division, SECP, Islamabad.