



# PACKAGES LIMITED

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Website: www.packages.com.pk

SEC/61/PKGS

06 May 2022

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road,  
Karachi.

**Subject: True Copy of Resolution(s) Passed and Adopted at the Annual General Meeting**

In accordance with Clause 5.6.9(b) of the PSX Rule Book, we are pleased to enclose a certified true copy of the resolution(s) passed and adopted by the shareholders in the Annual General Meeting of Packages Limited held on 29 April 2022 at 11:00 am at Karachi and via Zoom.

Your Sincerely,  
For **Packages Limited**

**Iqra Sajjad**  
Company Secretary

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Head Office, Sales Office & Works :  
SHAHRAH-E-ROOMI, P.O. AMER SIDHU, LAHORE - 54760, PAKISTAN PH : 35811541-46, 35811191-94 CABLE : PACKAGES LAHORE FAX : (042) 35811195

Registered Office & Regional Sales Office :  
4TH FLOOR, THE FORUM, SUITE # 416-422, G-20, BLOCK 9, KHAYABAN-E-JAMI, CLIFTON, KARACHI-75600, PAKISTAN. PH : 35874047-49, 35378650-51, 35831618, 35833011 FAX: (021) 35860251

Regional Sales Office :  
G. D. ARCADE, 2ND FLOOR, 73E FAZAL-UL-HAQ ROAD, BLUE AREA, ISLAMABAD-44000, PAKISTAN PH : 2348307-09, 2348306 FAX : (051) 2348310



**TRUE COPY OF THE RESOLUTIONS PASSED AND ADOPTED AT THE  
ANNUAL GENERAL MEETING OF PACKAGES LIMITED  
DATED 29 APRIL 2022**

**1) To confirm the Minutes of the Extraordinary Annual General Meeting held on 9 July 2021**

“RESOLVED that the Minutes of the Extraordinary Annual General Meeting held on 9 July 2021 be and are hereby approved.”

**2) To receive, consider and adopt the Audited Financial Statements of the Company for the year ended December 31, 2021 together with the Chairman’s Review Report and Directors and Auditors Reports thereon**

“RESOLVED that the financial statements for the year ended 31 December 2021, Chairman’s Review Report and Directors and Auditors Reports thereon be and are hereby approved and adopted.”

**3) To consider and approve payment of cash dividend for the year ended December 31, 2021 as recommended by the Board of Directors**

a) to the preference share/convertible stock holder (International Finance Corporation) at the rate of Rs. 26.787 (14.098%) per preference share/convertible stock of Rs. 190 proposed by the Board in terms of and as adjusted under the Subscription Agreement between Packages Limited and International Finance Corporation, totaling Rs. 219,298,977; and

b) to the ordinary shareholders at the rate of Rs. 27.50 (275%) per ordinary share of Rs. 10 for the year ended 31 December 2021, as recommended by the Directors is hereby approved.”

**4) To appoint Auditors for the year 2022 and to fix their remuneration. The current Auditors, M/s A.F. Ferguson & Co., Chartered Accountants have consented to be appointed as Auditors for the Financial Year 2022 and the Board of Directors has recommended their appointment.**

“RESOLVED that Messrs A. F. Ferguson & Co., Chartered Accountants, be and are hereby re-appointed Auditors of the Company for the Financial Year 2022 and to hold office until the next Annual General Meeting at a remuneration to be negotiated by the Managing Director.”

Certified true copy

Company Secretary



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