



HIRA TEXTILE MILLS

L I M I T E D



44-E/1, Gulberg-III,
Lahore - 54660, Pakistan
Tel : (+92 - 42) 3571 4191-4
Fax : (+92 - 42) 3571 0048
E-mail : hira@hiramills.com.pk
Website : www.hiramills.com.pk
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Ref: PSX/03/2022
Dated: April 30, 2022
The General Manager
Pakistan Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road,
Karachi.
Fax # 021- 111573329 / 32460923

Subject: Financial Results for Third Quarter Ended 31st March 2022

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on Apr. 30, 2022 at 10:30 AM at 44 E/1 Gulberg III Lahore recommended the following:

- | | | | |
|------|---|-----------------|------------|
| I. | <u>CASH DIVIDEND</u> | | <u>NIL</u> |
| | | <u>AND / OR</u> | |
| II. | <u>BONUS SHARES</u> | | <u>NIL</u> |
| | | <u>AND / OR</u> | |
| III. | <u>RIGHT SHARES</u> | | <u>NIL</u> |
| | | <u>AND / OR</u> | |
| IV. | <u>ANY OTHER ENTITLEMENT / CORPORATE ACTION</u> | | <u>NIL</u> |
| V. | <u>ANY OTHER PRICE – SENSITIVE INFORMATION</u> | | <u>NIL</u> |

VI. The following are the financial results for nine month as well as three months period ended on March 31, 2022.

	Three Months Ended		Nine Months Ended	
	March 31 2022	March 31 2021	March 31 2022	March 31 2021
	-- Rupees --	-- Rupees --	-- Rupees --	-- Rupees --
Sales - net	32,210,791	397,646,274	226,807,962	1,249,863,061
Cost of sales	(69,121,969)	(395,749,886)	(491,085,427)	(1,232,435,621)
Gross (Loss)/Profit	(36,911,178)	1,896,388	(264,277,465)	17,427,440
Distribution cost	-	5,000	50,000	632,211
Administrative expenses	5,648,226	8,540,451	26,647,869	24,153,001
Other income	15,116,544	13,996,800	43,483,392	40,262,400

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Operating (Loss)/Profit	(27,442,860)	7,347,737	(247,491,942)	32,904,628
Finance cost	36,331,706	17,696,397	109,161,480	61,976,147
Share of loss of associate	-	-	-	-
(Loss)/Profit before taxation	(63,774,566)	(10,348,660)	(356,653,422)	(29,071,519)
Taxation	483,165	5,964,694	3,402,123	18,747,946
Loss after taxation	(64,257,731)	(16,313,354)	(360,055,545)	(47,819,465)
Earnings/(Loss) per share (rupees) - basic and diluted	(0.74)	(0.19)	(4.16)	(0.55)

Thanking You

Yours truly,

For Hira Textile Mills Limited

Saeed Ahmad Khan
(Company Secretary)

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