

DSL/PSX/04/2022/

28 April 2022

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir,

**FINANCIAL RESULTS FOR THE PERIOD ENDED 31 MARCH 2022**

We would like to inform you that the Board of Directors of Dost Steels Limited ("the Company") in their meeting held at 4:30 p.m. on Thursday, 28 April 2022 have recommended the followings:

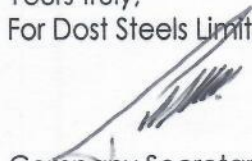
1. **Cash Dividend: Nil**
2. **Bonus Shares: Nil**
3. **Right Shares: Nil**
4. **Any other Corporate Action: Nil**

A copy of Profit & loss Account for the period ended 31 March 2022 is enclosed.

Since the Company has not declared any payouts, therefore no book closure is required

The Quarterly Report of the Company for the quarter and nine months period ended 31 March 2022 will be transmitted through PUCARS separately within the specified time

Yours truly,  
For Dost Steels Limited

  
Company Secretary

c.c to:- The Commissioner  
Enforcement and Monitoring Division  
Securities and Exchange Commission of Pakistan  
NIC Building, Jinnah Avenue  
Islamabad.

The Registrar  
THK Associates (Pvt.) Limited  
Karachi

**DOST STEELS LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS**  
**FOR THE NINE MONTHS ENDED MARCH 31, 2022**

	Note	(Un-audited)		(Un-audited)	
		Nine Months ended		Quarter ended	
		March 31, 2022	March 31, 2021	March 31, 2022	March 31, 2021
		Rupees	Rupees	Rupees	Rupees
Sales	17	-	7,053,959	-	4,032,431
Cost of sales	18	(26,463,837)	(52,642,568)	(9,766,327)	(12,515,520)
Gross loss		(26,463,837)	(45,588,609)	(9,766,327)	(8,483,089)
Administrative and selling expenses		(37,493,315)	(42,984,666)	(5,475,683)	(13,334,566)
Finance cost		(60,059,026)	(44,491,802)	(22,948,160)	(14,866,147)
Other operating income	20	20,454,405	1,279,020	-	454,752
Loss before taxation		(103,561,773)	(131,786,057)	(38,190,170)	(36,229,050)
Taxation		-	(105,809)	-	(60,486)
Loss after taxation		(103,561,773)	(131,891,866)	(38,190,170)	(36,289,536)
Loss per share - Basic and diluted	21	(0.33)	(0.42)	(0.12)	(0.12)

The annexed notes 1 to 25 form an integral part of these condensed interim financial statements.

Chief Executive Officer

  
Chief Financial Officer

Director