



Ref: SML/CSD/2022/05-02

Date: 09.05.2022

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **Disclosure of Material Information**

Dear Sir,

We would like to inform the shareholders of Summit Bank Limited (the “Bank”) that pursuant to the Public Announcement of Offer made by His Excellency Nasser Abdulla Hussain Lootah (“His Excellency”) duly published in the Roznama Islam and Business Recorder on March 22nd, 2022, pursuant to the Securities Act, 2015 and the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017, the Offer Letter (through which His Excellency is offering to acquire certain ordinary shares from the shareholders of the Bank) has been dispatched by Topline Securities (being Manager to the Offer) to the shareholders of the Bank.

Further and separately, the minority shareholders of the Bank will also receive an entitlement letter from the Bank to subscribe to fresh ordinary shares in the Bank at the subscription price of PKR 2.51 (Pak Rupees Two and Fifty-One Paisas only) per share (“**Subscription Entitlement**”) pursuant to the special resolutions passed by the shareholders of the Bank in the 14th (adjourned) Annual General Meeting held on November 11, 2021.


Please note that if such minority shareholders of the Bank decide to tender any of their shares pursuant to the Offer Letter, such minority shareholders will not be entitled to participate in the Subscription Entitlement.

You may please inform the TREC Holders of the Exchange accordingly.

Thanking you,

Yours truly,

For and on behalf of
Summit Bank Limited.


Syed Muhammad Talib Raza
Company Secretary

c.c.:

- The Executive Director, Public Offering & Regulated Persons Department, Securities Market Division, Securities & Exchange Commission of Pakistan, NIC Building, 63, Jinnah Avenue, Blue Area, Islamabad.
- The Director, Banking Policy and Regulations Department, State Bank of Pakistan, I.I. Chundrigar Road, Karachi.
- THK Associates (Pvt.) Limited, Plot No. 32-C, Jami Commercial Street-2, D.H.A., Phase-VII, Karachi.
- The Central Depository Company of Pakistan Limited, CDC House, 99-B, Block B, S.M.C.H.S., Main Shahra-e-Faisal, Karachi.

COMMITTED TO YOU

Summit Bank Limited
Company Secretary Division
Summit Tower | Head Office

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