



**AEL TEXTILES LTD**  
Former as **ARSHAD ENERGY LTD.**

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Hafiz Maqsood Munshi  
Manager  
Compliance & Securities RAD  
Karachi.

**Date: 09 May 2022**

**Progress Report**

This is in reference to the subject matter.

In this regard, it is to inform you that currently management of the Company is pursuing the implementation of Alternate/Revival business plan as approved by members in EOGM held in February 24, 2022.

Regards,

**Company Secretary**

A handwritten signature in blue ink, appearing to read 'Shafiq Ijaz'.

**Mr. Shafiq Ijaz**

CC: Securities & Exchange Commission of Pakistan (SECP)