



EAST WEST INSURANCE CO., LTD.

HEAD OFFICE:

EXTRACT FROM THE MINUTES OF THE MEETING OF THE ANNUAL GENERAL MEETING OF EAST WEST INSURANCE CO., LTD. HELD AT REGISTERED OFFICE 27, REGAL PLAZA JINNAH ROAD QUETTA ON THE 28TH DAY OF APRIL 2022.

SPECAIL BUSINESS

To consider and pass the following Resolution details are as under:

The members unanimously passed the following resolution.

1) "Resolved that the clause V of the Memorandum of Association of the company by substitution of the first two lines of clause V so as to read "Authorized capital of the company is Rs. 2,000,000,000/= divided into 200,000,000 ordinary shares of Rs. 10/- each is hereby approved."

"Resolved that clause 4 of the Articles of Association be substituted by the following."

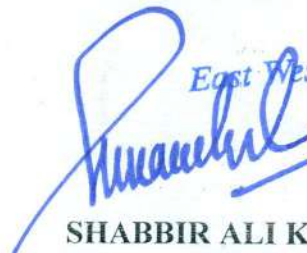
"The authorized capital of the company is Rs. 2,000,000,000/- divided into 200,000,000 ordinary shares of Rs. 10/- each."

Investment in Askari Life Assurance Company Limited

"RESOLVED that consent of the members of East West Insurance Co., Ltd., be and is hereby accorded in terms of section 199 and other applicable provisions of Companies Act, 2017 and the Company be and is hereby authorized to further invest/dis-invest up to Rs. 40,000,000/- (Rupees Forty Million) from time to time in Askari Life Assurance Company Limited, an associated company for purchase/sale of ordinary shares of face value of Rs. 10 each at the price ruling in stock exchange at the date of purchase/sale as per terms and conditions disclosed to the members and the resolution shall be valid for a period of one year from the date of passing of special resolution."

"Further Resolved that Chief Executive Officer or Company Secretary be and are hereby individually authorized to fulfill all legal and corporate formalities for making the above investment."

Quetta.
April 28, 2022.


East West Insurance Co. Ltd.
Shabbir A. Kanchwala
Secretary.
SHABBIR ALI KANCHWALA
Company Secretary

THE ONLY PUBLIC LIMITED INSURANCE COMPANY OF BALUCHISTAN

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BRANCHES ALL OVER PAKISTAN