



SAIF GROUP

SAIF POWER LIMITED

SPL/PSX/05/196/2022

Dated: May 13, 2022

To,
The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

CC:

Executive Director/HOD,
Offsite-II Department,
Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue,
Blue Area,
Islamabad.

Subject: Disclosure of Material information

Dear Sir,

In accordance with the requirements of the Rule Book of Pakistan Stock Exchange Limited and applicable provision of the Securities Act, 2015, the Company hereby convey the following information:

It was informed by Saif Holdings Limited (SHL) an Associated Company of Saif Power Limited (SPWL) that Shareholders of SHL in their Extraordinary General Meeting held on May 12, 2022 have approved dividend in kind by distributing ordinary shares held by SHL in the paid-up capital of SPWL, and accordingly have approved distribution of 46,111,748 numbers of ordinary shares as dividend in kind to SHL shareholders which are 11.93% of SPWL paid-up capital. After the transfer of above shares of SPWL by SHL to its shareholders, SHL shareholding in SPWL will decrease to 23.01%.

A disclosure form is attached herewith (Annexure "A").

You may please inform the members of the Exchange, accordingly.


Waseemullah
Company Secretary



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Annexure "A"

DISCLOSURE FORM (Securities Act, 2015)

Name of the Company: Saif Power Limited

Date of Report: May 13, 2022

Name of the Company as specified in the Memorandum: Saif Power Limited

Company's Registered office: First floor, Kashmir Commercial Complex, Fazal e Haq Road, Blue Area Islamabad.

Contact information: Waseemullah-Company Secretary
Tel: (051) 2271378-83

Disclosure of inside information by the Company in terms of Securities Act, 2015:

Shareholders of Saif Holdings Limited (SHL), an Associated Company of Saif Power Limited (SPWL), in their Extraordinary General Meeting held on May 12, 2022 have approved dividend in kind by distributing ordinary shares held by SHL in the paid-up capital of SPWL, and accordingly have approved distribution of 46,111,748 numbers of ordinary shares as dividend in kind to SHL shareholders which are 11.93% of SPWL paid-up capital. After the transfer of above shares of SPWL by SHL to its shareholders, SHL shareholding in SPWL will decrease to 23.01%.

Waseemullah
Company Secretary