



# AL-GHAZI TRACTORS LTD

PRODUCERS OF NEW HOLLAND TRACTORS IN PAKISTAN

17 May 2022

**THE DIRECTOR**

Corporate Supervision Department  
Company Law Division  
Securities and Exchange Commission of Pakistan  
NIC Building, Jinnah Avenue  
Blue Area  
Islamabad

**THE GENERAL MANAGER**

Listing Department  
Pakistan Stock Exchange Limited  
Administration Block  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Subject: **Financial Results for the Quarter Ended 31 March 2022**

Dear Sir(s),

We have to inform you that the Board of Directors of our company in their meeting held on Tuesday, 17 May 2022 at 17:30 HRS, through video conferencing facility has approved the financial statements for the first quarter ended 31 March 2022. The financial results of the Company are as follows:

	First quarter ended 31 March	
	2022	2021
	(Rupees '000)	
Revenue from contracts with customers	8,653,053	5,043,288
Cost of sales	(6,740,410)	(3,872,783)
Gross profit	1,912,643	1,170,505
Distribution expenses	(86,011)	(52,024)
Administrative expenses	(109,536)	(134,191)
	1,717,096	984,290
Other income	42,316	30,718
Other expenses	(125,993)	(22,488)
	1,633,419	992,520
Finance costs	(904)	(7,825)
Profit before taxation	1,632,515	984,695
Income tax expense	(473,629)	(291,902)
Profit for the period	1,158,886	692,793
Other comprehensive income	-	-
Total comprehensive income	1,158,886	692,793
Earnings per share (Rupees) - Basic and diluted	Rs. 19.99	Rs. 11.95

Page 1 of 2



QUALITY MANAGEMENT-BRAND STRENGTH



The Quarterly Report of the Company for the quarter ended 31 March 2022 will be transmitted through PUCARS separately, within the specified time.

Yours truly,

For: Al-Ghazi Tractors Limited

**RASHID MOHIUDDIN**

*Company Secretary*