

Ref # ComSec/Stock-SECP/056/2022
May 18, 2022

General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Subject: **Disclosure of Material Information**

Dear Sirs,

In accordance with Sections 96 and 131 of the Securities Act, 2015 and Clauses 5.6.1 of the Rule Book of the Pakistan Stock Exchange Limited, we hereby convey the material information, contained in the disclosure form enclosed as **Annexure A** hereto.

Yours Sincerely,



Syed Zia-ul-Husnain-Shamsi
Company Secretary

Chairman
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue,
Blue Area,
Islamabad

Samba Bank Limited

Head Office : Arif Habib Centre Plot No. 23, Ground floor M. T Khan Road Karachi. Tel : +92-21-38136300, Fax : +92-21-35685442

Annexure A

May 18, 2022

Name of Company:	Samba Bank Limited
Date of Report:	18 May 2022
Name of Company as specified in its Memorandum:	Samba Bank Limited
Company's registered office:	Samba Bank Limited, Ground Floor, Arif Habib House, 23, Maulvi Tamizuddin Khan (M.T. Khan) Road, Karachi.
Contact Information:	+92 301 844 3547; zia.shamsi@samba.com.pk

Disclosure of inside information by listed company.

Public disclosure of inside information, which directly concerns the listed securities.

Saudi National Bank, as the immediate parent company of Samba Bank Limited has notified that, following completion of due diligence and an exploration for the sale of its shares in Samba Bank Ltd., SNB are terminating the process for the sale of SNB's equity stake in Samba Bank Ltd.

The process has been terminated due to the considerable uncertainty in current market conditions.

SIGNATURES

In case of company, pursuant to the requirements of the Securities Act, 2015 and the Rule Book of the Pakistan Stock Exchange, the company has duly caused this form/ statement to be signed on its behalf by the undersigned hereunto duly authorized.

Syed Zia-ul-Husnain-Shamsi
Company Secretary

DATED: MAY 18, 2022

Ref. No.: 087/MD/2022

Date : 18/05/2022

Attention: **Dr. Shujaat Nadeem**
Chairman, Samba Bank Limited

Samba Bank Limited,
Ground Floor, Arif Habib House,
23, Maulvi Tamizuddin Khan (M.T. Khan) Road,
Karachi, Pakistan

Cc : **Mr. Shahid Sattar,**
President and Chief Executive Officer, Samba Bank Limited

Re: **CONCLUSION OF STRATEGIC REVIEW**

Dear Dr. Nadeem,

We, Saudi National Bank ("SNB"), write to you with respect to the proposed Strategic Review of the divestment of SNB's 84.51% shareholding in Samba Pakistan Limited.

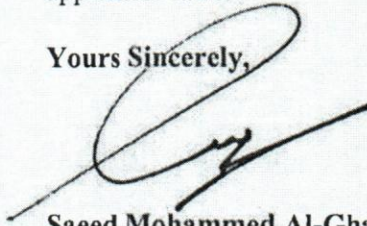
As part of this strategic review, SNB has concluded that it will continue to retain its existing equity stake in Samba Bank Limited, given the Pakistan banking sector outlook.

This process may have created uncertainty amongst some of our employees and stakeholders. Regardless of the outcome of the strategic review, SNB has and will continue to focus on Samba Bank Limited's commitment to its customers and employees.

We look forward to the contribution of all employees to continuing the positive momentum of business and financial performance of Samba Bank Limited.

You may disseminate this information to the appropriate regulatory authorities, in accordance with applicable laws.

Yours Sincerely,


Saeed Mohammed Al-Ghamdi
Managing Director & Group CEO