



AIR LINK COMMUNICATION LIMITED

Ref: ALC/PUCAR/2022-10

May 20, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Material Information**

Dear Sir,

In accordance with Sections 96 and 131 of the Securities Act, 2015 (the "Act") and pursuant to Regulation 5.6.1 of the PSX Regulations (the "Regulations"), Air Link Communication Limited intends to inform the following:

Government of Pakistan, Ministry of Commerce issued SRO 598(I)/2022 in the late evening of May 19, 2022 to impose temporary ban on certain luxury items including CBU mobile phones to curtail current account deficit.

It is pertinent to mention here that the ban is imposed on import of CBU mobile phones only (vide Sr. 78 of the SRO bearing HS Code 8517-1219) instead of CKDs or SKDs. Whereas, Airlink's majority sale revenue is generating through sale of locally assembled mobile phones i.e. Samsung, Tecno, Xiaomi, Itel, Realme etc. Our Imported CBU sales is currently less than 2% of our topline. Hence, we don't see any impact on our business as a result of these import restrictions.

Copy of SRO 598(I) dated May 19, 2022 is enclosed herewith for quick reference for all the shareholders.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,

Amer Latif
Company Secretary

Copy to:

Executive Director/HOD,
Offsite-II Department,
Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue,
Blue Area, Islamabad



Government of Pakistan
Ministry of Commerce

Islamabad, the 19th May, 2022.

ORDER

S.R.O. 598(I)/2022. – In exercise of the powers conferred by sub-section (1) of section 3 of the Imports and Exports (Control) Act, 1950 (XXXIX of 1950), the Federal Government is pleased to direct that the following further amendments shall be made in the Import Policy Order, 2022, namely:-

In the aforesaid Order, in the Table under, Appendix-A, after Sr. No. 52 and the entries relating thereto, the following new Sr. Nos. and the corresponding entries relating thereto shall be added, namely:-

Sr. No.	PCT Code	Commodity Description
(1)	(2)	(3)
53.	2201.1010, 2201.1020, 2201.9000, 2202.1010, 2202.1090, 2202.9100, 2202.9900.	Aerated Water and Juices
54.	8703.2113, 8703.2119, 8703.2193, 8703.2195, 8703.2220, 8703.2240, 8703.2260, 8703.2290, 8703.2313, 8703.2319, 8703.2323, 8703.2329, 8703.2490, 8703.3112, 8703.3129, 8703.3139, 8703.3219, 8703.3223, 8703.3225, 8703.3229, 8703.3390, 8703.4019, 8703.4029, 8703.4032, 8703.4039, 8703.4049, 8703.4059, 8703.4069, 8703.5019, 8703.5029, 8703.5039, 8703.5049, 8703.5059, 8703.5069, 8703.6019, 8703.6029, 8703.6032, 8703.6039, 8703.6049, 8703.6059, 8703.6069, 8703.7019, 8703.7029, 8703.7039, 8703.7049, 8703.7059, 8703.7069, 8703.8090, 8703.9000.	Auto CBU
55.	3922.1000, 3922.9000, 3924.9000, 6910.1010, 6910.1020, 6910.1030, 6910.1040, 6910.1050, 6910.1060, 6910.1070, 6910.1080, 6910.1090, 6910.9000, 6911.9000, 7324.1010, 7324.1020, 7324.2100, 7324.2900, 7324.9000.	Sanitary and Bathroom Wares
56.	5701.1010, 5701.1020, 5701.1090, 5701.9000, 5702.1000, 5702.2000, 5702.3100, 5702.3290, 5702.3900, 5702.4110, 5702.4190, 5702.4290, 5702.9920, 5702.9990, 5703.1000, 5703.2090, 5703.3090, 5703.9000.	Carpets (excluding from Afghanistan).
57.	9405.1010, 9405.1090, 9405.3000, 9405.4090, 9405.5010, 9405.5090, 9405.6000.	Chandeliers and Lightning Devices or Equipment
58.	1806.2090, 1806.3100, 1806.3200, 1806.9000.	Chocolates


MUHAMMAD NAEM TARIQ
Section Officer
Ministry of Commerce
Government of Pakistan
Islamabad

Sr. No.	PCT Code	Commodity Description
(1)	(2)	(3)
59.	2402.1000, 2402.2000, 2402.9000, 2403.1100, 2403.1900, 2403.9910, 2403.9990, 8543.7030, 9614.0000.	Cigarettes
60.	1704.1000, 1704.9010, 1704.9090, 1905.1000, 1905.2000, 1905.3100, 1905.3200, 1905.4000, 1905.9000, 2106.9060.	Confectionary Items
61.	1904.1010, 1904.1090, 1904.2000, 1904.9000.	Corn Flakes etc.
62.	3303.0010, 3303.0020, 3303.0090, 3304.1000, 3304.2000, 3304.3010, 3304.3090, 3304.9110, 3304.9190, 3304.9910, 3304.9920, 3304.9990, 3305.2000, 3305.3000, 3305.9010, 3305.9020, 3305.9090, 3307.1000, 3307.2000, 3307.3000, 3307.4900, 9615.1900, 9615.9010, 9615.9020, 9615.9090, 9616.1000, 9616.2000.	Cosmetics and Shaving Items
63.	4803.0000, 4818.1000, 4818.2000, 4818.9000.	Tissue Papers
64.	3924.1000, 3924.9000, 4818.3000, 6911.1010, 6911.1020, 6911.1030, 6911.1040, 6911.1090, 6912.0010, 6912.0090, 7013.1000, 7013.2200, 7013.2800, 7013.3300, 7013.3700, 7013.4100, 7013.4200, 7013.4900, 7013.9100, 7323.9100, 7323.9200, 7323.9300, 7323.9400, 7323.9900, 7615.1000, 7615.2000, 8215.1000, 8215.2000, 8215.9910, 8215.9920, 8215.9990.	Crockery
65.	3926.4010, 4420.1000, 4420.9010, 4420.9020, 4420.9090, 6702.1000, 6702.9000, 6913.1000, 6913.9000, 6914.9000, 7013.9900, 9601.1000, 9601.9010, 9601.9090.	Decoration/Ornamental Articles
66.	2309.1000, 2309.9000.	Dog and Cat Food
67.	3925.2000, 4418.1000, 4418.2000, 4418.9990, 7308.3000, 7610.1000, 7610.9000.	Doors and Window Frames
68.	All tariff lines of Chapter 03, and the following tariff lines of Chapter 16 of Pakistan Customs Tariff:- 1604.1100, 1604.1200, 1604.1300, 1604.1400, 1604.1500, 1604.1600, 1604.1700, 1604.1800, 1604.1900, 1604.2010, 1604.2020, 1604.2090, 1604.3100, 1604.3200, 1605.1000, 1605.2100, 1605.2900, 1605.3000, 1605.4000, 1605.5100, 1605.5200, 1605.5300, 1605.5400, 1605.5500, 1605.5600, 1605.5700, 1605.5800, 1605.5900, 1605.6100, 1605.6200, 1605.6300, 1605.6900.	Fish

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Sr. No.	PCT Code	Commodity Description
(1)	(2)	(3)
69.	6402.1200, 6402.1900, 6402.2000, 6402.9100, 6402.9900, 6403.1200, 6403.1900, 6403.2000, 6403.5100, 6403.5900, 6403.9900, 6404.1100, 6404.1900, 6404.2000, 6405.1000, 6405.2000, 6405.9010, 6405.9090.	Footwear
70.	All tariff lines of Chapter 08 of Pakistan Customs Tariff except 0801.1910.	Fruits and Dry Fruits
71.	9401.3000, 9401.4000, 9401.5200, 9401.5300, 9401.5900, 9401.6100, 9401.6900, 9401.7100, 9401.7900, 9401.8000, 9403.1000, 9403.2000, 9403.3000, 9403.4000, 9403.5010, 9403.5020, 9403.5030, 9403.6000, 9403.7000, 9403.8200, 9403.8300, 9403.8900, 9405.2000.	Furniture
72.	8414.5120, 8414.5130, 8414.5140, 8414.5190, 8415.1019, 8415.1029, 8415.1039, 8415.1099, 8415.8190, 8415.8290, 8415.8390, 8418.1090, 8418.2190, 8418.2990, 8418.3090, 8418.4090, 8418.6939, 8418.6990, 8422.1100, 8450.1190, 8450.1290, 8450.1919, 8450.1999, 8450.2090, 8508.1190, 8508.1990, 8509.4010, 8509.4020, 8509.4030, 8509.8000, 8516.1090, 8516.2100, 8516.2900, 8516.3100, 8516.3200, 8516.5090, 8516.6010, 8516.6020, 8516.6030, 8516.6090, 8516.7100, 8516.7200, 8516.7990, 8516.8010, 8516.8090, 8518.1090, 8518.2100, 8518.2200, 8518.2200, 8518.2990, 8518.3000, 8521.1010, 8521.1020, 8521.1090, 8521.9010, 8521.9090, 8528.7211, 8528.7219, 8528.7290, 8543.7030.	Home Appliances CBU
73.	2105.0000.	Ice Cream
74.	2001.1000, 2001.9010, 2001.9090, 2002.1000, 2002.9010, 2002.9090, 2003.1000, 2003.9000, 2004.1000, 2004.9000, 2005.1000, 2005.2000, 2005.4000, 2005.5100, 2005.5900, 2005.6000, 2005.7000, 2005.8000, 2005.9100, 2005.9900, 2006.0000, 2007.1000, 2007.9100, 2007.9900, 2008.1100, 2008.1900, 2008.2000, 2008.3000, 2008.4000, 2008.5000, 2008.6000, 2008.7000, 2008.8000, 2008.9100, 2008.9300, 2008.9700, 2008.9900, 2009.1100, 2009.1200, 2009.1900, 2009.2100, 2009.2900, 2009.3100, 2009.3900, 2009.4100, 2009.4900, 2009.5000, 2009.6100,	Jams, Jellies and Preserved Fruits.

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Sr. No.	PCT Code	Commodity Description
(1)	(2)	(3)
	2009.6900, 2009.7100, 2009.7900, 2009.8100, 2009.8900, 2009.9000.	
75.	4203.1010, 4203.1020, 4203.1030, 4203.1090, 4203.2910, 4203.2920, 4203.2930, 4203.2990, 4203.3000, 4203.4000.	Luxury Leather Jackets and Apparels.
76.	9404.1000, 9404.2100, 9404.2900, 9404.3000, 9404.9000	Mattress and Sleeping Bags
77.	All tariff lines of Chapter 02, and the following tariff lines under Chapter 16 of Pakistan Custom Tariff:- 1602.3100, 1602.3200, 1602.3900, 1602.5000, 1602.9000, 1603.0000.	Frozen or Processed Meat
78.	8517.1219.	Mobile Phone CBU
79.	9201.2000, 9201.9000, 9202.1000, 9202.9000, 9205.1000, 9205.9000, 9206.0000, 9207.1000, 9207.9000, 9208.1000, 9208.9000.	Musical Instruments
80.	1902.1100, 1902.1910, 1902.1920, 1902.1990, 1902.2000, 1902.3000, 1902.4000.	Pasta Etc.
81.	Respective Heading of Chapter 93 of PCT.	Arms and Ammunition
82.	3305.1000.	Shampoos
83.	9004.1000, 9004.9000.	Sunglasses
84.	2103.1000, 2103.2000, 2103.3000.	Tomato Ketchup and Sauces
85.	4202.1120, 4202.1190, 4202.1210, 4202.1220, 4202.1290, 4202.1900, 4202.2100, 4202.2200, 4202.2900, 4202.9100, 4202.9200, 4202.9900.	Travelling Bags and Suitcases

Provided that the prohibitions under Sr. No. 53 to 85 of this Order shall not apply on the imports in Pak Rupees (PKRs) or imports through barter mechanism by land routes.

2. The import of products listed under Sr. No. 53 to 85 of this Order shall remain prohibited regardless of their import status elsewhere in the Import Policy Order, 2022.

[F.No.2(5)/2021-IMP-III].


(MUHAMMAD NAEEM TARIQ)
Section Officer (IMP-III)
19/5/2022.