

May 20, 2022

**Executive Director**  
**Public Offering & Regulated Persons Department**  
Securities Market Division  
Securities & Exchange Commission of Pakistan  
NIC Building, Jinnah Avenue,  
Blue Area, Islamabad

**General Manager**  
**Pakistan Stock Exchange Limited**  
Stock Exchange Building  
Stock Exchange Road  
I. I. Chundrigar Road Karachi

**Company Secretary**  
**Samba Bank Limited**  
Arif Habib centre, Plot No. 23,  
Ground Floor, M.T Khan Road  
Karachi

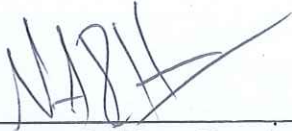
**Subject: Withdrawal of Public Announcement of Intention to acquire shareholding of Samba Bank Limited by the Consortium comprising the participating members of the Management of Samba Bank Limited, Fatima Fertilizer Company Limited and Gulf Islamic Investments**

Dear Sir,

This is with reference to the Public Announcement of Intention ("POI"), by the consortium comprising the participating members of the Management of Samba Bank Limited, Fatima Fertilizer Company Limited and Gulf Islamic Investments (the "Acquirers"), to acquire shareholding of Samba Bank Limited (the "Target") dated December 21, 2021, which was also published in the Business Recorder and Nawa-i-Waqt on December 23, 2021.

We, Arif Habib Limited, in our capacity as Manager to the Offer, would like to intimate that Saudi National Bank (i.e. the seller) has informed that it will continue to retain its existing equity stake in the Target and, accordingly, has decided to discontinue the process for the sale of its stake in the Target. Resultantly, since negotiations to acquire the voting shares of the Target have been discontinued (based on the seller's decision), the Acquirers hereby withdraw the POI under Regulation 21 of the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017.

For and on behalf of Arif Habib Limited (Manager to the Offer)



**Muhammad Ali Raza Hussain**  
Senior Associate, Investment Banking



**Ammad Tahir**  
Vice President, Investment Banking

