

The General Manager,

CORPORATION

TICL/BOD/2nd Quarter/2022 May 24, 2022

Pakistan Stock Exchange Limited, Stock Exchange Building, Stock Exchange Road, Karachi.

## SUB: FINANCIAL RESULTS FOR THE HALF YEAR/2nd QUARTER ENDED 31-03-2022.

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Tuesday the 24th May, 2022 at 18:00 at the Lahore Office 2D/1, Gulberg-III, Lahore, recommended the following:

## The Financial Results of the Company are as follows:

	Half year ended		Quarter ended	
	31 March 2022	31 March 2021	31 March 2022	31 March 2021
	Rupees	Rupees	Rupees	Rupees
Sales - Net	7,229,398,377	7,025,015,353	4,869,826,691	5,155,318,296
Cost of sales	(5,219,518,025)	(5,501,020,144)	(3,330,729,003)	(4,193,080,074)
Gross profit	2,009,880,352	1,523,995,209	1,539,097,688	962,238,222
Operating expenses				
Distribution and selling expenses	(141,800,216)	(91,716,752)	(113,545,546)	(64,158,222)
Administrative expenses	(294,615,156)	(326,012,302)	(151,879,869)	(166,643,143)
	(436,415,372)	(417,729,054)	(265,425,415)	(230,801,365)
Operating profit	1,573,464,980	1,106,266,155	1,273,672,273	731,436,857
Other income	83,123,154	37,088,656	63,206,373	17,450,423
	1,656,588,134	1,143,354,811	1,336,878,646	748,887,280
Finance cost	(316,455,102)	(255,298,760)	(269,194,559)	(205,840,590)
Other expenses	(92,665,688)	(62,163,924)	(73,866,711)	(38,358,278)
	(409,120,790)	(317,462,684)	(343,061,270)	(244,198,868)
Profit before taxation	1,247,467,344	825,892,127	993,817,376	504,688,412
Taxation	(466,306,533)	(241,918,100)	(392,748,042)	(145,556,985)
Profit after taxation	781,160,811	583,974,027	601,069,334	359,131,427
Other comprehensive income-net of tax		0		
Items that will never be reclassified to profit or	-	- 1	- 1	-
loss	-	-	-	
	- 1	-	-	-
Total comprehensive income for the year	781,160,811	583,974,027	601,069,334	359,131,427
Earnings per share-basic and diluted	52.00	38.87		

The Quarterly Report of the Company will be transmitted through PUCARS separately, within the specified time.

Yours truly

(WASIF MAHMOOD) Company Secretary

The Thal Industries Corporation Limited Head Office:

2 D 1, Gulberg III, Lahore, Pakistan Ph: +92 42 3577 1066-71 Fax: +92 42 3575 6687 Registered Office:

23 Pir Khurshid Colony, Multan, Pakistan Ph: +92 61 6524 621, 6524 675 Fax: +92 64 6524 676 Plant No 1: Layyah Sugar Mills, Layyah, Pakistan Ph: +92 60 6411 981-4 Fax: +92 60 6411 284 Plant No 2: Safina Sugar Mills, Lalian, Disst. Chiniot, Pakistan Ph: +92 47 6610 011-6

Fax: +92 47 6610 012