

SMS/SHRS/12

May 25, 2022

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
KARACHI.

RE: FINANCIAL RESULTS FOR THE HALF YEAR ENDED MARCH 31, 2022

Dear Sir:

We have to inform you that Board of Directors of our Company in their meeting held at 11.30 a.m. on May 25, 2022 recommended the following:

i) CASH DIVIDEND:

A Cash Dividend for the period ended March 31, 2022 @ Rs. NIL per share i.e. NIL%. Interim Dividend has already been paid at Rs. NIL per share i.e. NIL%.

ii) BONUS ISSUE:

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of NIL share(s) for every NIL shares held i.e. NIL %. This is in addition to the Interim Bonus Shares already issued @ NIL%.

(iii) RIGHT SHARES:

The Board has also recommended to issue NIL % Right Shares at par/at a discount/ premium of Rs.NIL per share in proportion of NIL share(s) for every NIL shares. The entitlement of Right Shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.


(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION NIL

(v) ANY OTHER PRICE SENSITIVE INFORMATION NIL

The financial results of the Company for the half year ended March 31, 2022 is Annexure A herewith:

The Quarterly Report of the Company for the period ended March 31, 2022 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully
For SHAHMURAD SUGAR MILLS LIMITED,



M. YASIN MUGHAL
COMPANY SECRETARY

c.c. to

The Securities & Exchange Commission of Pakistan,
Enforcement Department, NIC Building, 63, Jinnah Avenue, Blue Area,
ISLAMABAD

c.c. to: ALL THE DIRECTORS

Encl: As stated

SHAHMURAD SUGAR MILLS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE HALF YEAR ENDED MARCH 31, 2022.

	Half Year Ended		Quarter Ended	
	March 31	March 31	March 31	March 31
	2022	2021	2022	2021
	-----Rupees in thousand-----			
Sales	6,913,322	3,558,720	3,297,338	1,581,608
Cost of Sales	<u>(5,960,032)</u>	<u>(3,266,550)</u>	<u>(2,606,799)</u>	<u>(1,552,743)</u>
Gross Profit	953,290	292,170	690,539	28,865
Profit from Trading Activities	1,230	429	37	159
Distribution cost	(59,189)	(7,014)	(32,664)	(4,286)
Administrative expenses	(149,738)	(123,081)	(79,213)	(64,548)
Other operating charges	(46,607)	(50,371)	(35,615)	(29,981)
Other income	36,203	217,102	17,181	171,330
Finance cost	<u>(193,893)</u>	<u>(154,453)</u>	<u>(145,853)</u>	<u>(105,047)</u>
Profit / (loss) before taxation	541,296	174,782	414,412	(3,508)
Taxation				
-Current	(72,472)	(40,509)	(33,674)	(16,600)
-Deferred	<u>(13,306)</u>	<u>(3,480)</u>	<u>(16,417)</u>	<u>10,664</u>
Profit / (loss) after taxation	<u>455,518</u>	<u>130,793</u>	<u>364,321</u>	<u>(9,444)</u>
Earning /(loss)per share-Basic and diluted - Rupees	21.57	6.19	17.25	(0.45)