



Habib Sugar Mills Limited

3RD/4TH FLOOR, IMPERIAL COURT, DR. ZIAUDDIN AHMED ROAD, KARACHI-75530 (PAKISTAN)

Ref: 22/143/C

May 25, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Through PUCARS also

Dear Sir,

**CONDENSED INTERIM FINANCIAL RESULTS (UNCONSOLIDATED AND CONSOLIDATED)
FOR THE HALF-YEAR ENDED MARCH 31, 2022 (UNAUDITED)**

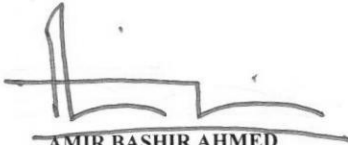
We wish to inform you that the Board of Directors of the Company in their meeting held on Wednesday, May 25, 2022 at 12:00 noon at 4th Floor, Imperial Court, Dr. Ziauddin Ahmed Road, Karachi, approved the unaudited condensed interim financial results of the Company (unconsolidated and consolidated) for the half-year ended March 31, 2022 and recommended the following :

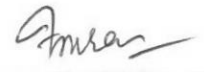
(i)	Cash Dividend	N I L
(ii)	Bonus Shares	N I L
(iii)	Right Shares	N I L
(iv)	Any Other Entitlement/Corporate Action	N I L
(v)	Any Other Price-Sensitive Information	N I L

The unaudited condensed interim financial results (unconsolidated and consolidated) approved by the Board of Directors of the Company is appended in Annexures A & B respectively.

The Half yearly Report of the Company for the period ended March 31, 2022 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully


AMIR BASHIR AHMED
Chief Financial Officer


IMRAN AMIN VIRANI
Company Secretary

HABIB SUGAR MILLS LIMITED**Unconsolidated Condensed Interim Financial Results
for the Half-year ended March 31, 2022 (Unaudited)**

	Half year ended		Quarter ended	
	March 31, 2022	March 31, 2021	March 31, 2022	March 31, 2021
	(Rupees in thousands)			
Segment operating results				
Net sales and services	5,019,294	4,190,811	2,208,895	2,158,936
Cost of sales	(4,063,918)	(3,447,478)	(1,678,376)	(1,906,133)
Gross Profit	955,376	743,333	530,519	252,803
Selling and distribution expenses	(130,853)	(99,585)	(68,736)	(62,150)
Administrative expenses	(135,072)	(103,644)	(77,575)	(51,721)
Other operating expenses	(72,254)	(50,927)	(44,056)	(19,726)
Other income	279,766	189,412	227,070	169,760
	(58,413)	(64,744)	36,703	36,163
Operating profit	896,963	678,589	567,222	288,966
Finance income / (cost) - net	8,745	60,336	(23,230)	(8,973)
Profit before taxation	905,708	738,925	543,992	279,993
Taxation				
- Current	(117,500)	(80,000)	(72,500)	(45,000)
- Deferred	(47,500)	(15,000)	(24,500)	(15,000)
	(165,000)	(95,000)	(97,000)	(60,000)
Profit after taxation	740,708	643,925	446,992	219,993
Earnings per share - Basic and diluted (Rs.)	4.94	4.29	2.98	1.47


 AMIR BASHIR AHMED

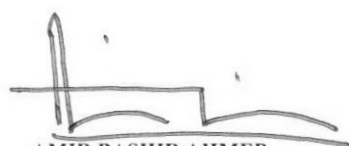
Chief Financial Officer


 IMRAN AMIN VIRANI

Company Secretary

HABIB SUGAR MILLS LIMITED**Consolidated Condensed Interim Financial Results
for the Half-year ended March 31, 2022 (Unaudited)**

	Half year ended		Quarter ended	
	March 31, 2022	March 31, 2021	March 31, 2022	March 31, 2021
	(Rupees in thousands)			
Segment operating results				
Net sales and services	5,019,294	4,190,811	2,208,895	2,158,936
Cost of sales	(4,063,918)	(3,447,478)	(1,678,376)	(1,906,133)
Gross Profit	955,376	743,333	530,519	252,803
Selling and distribution expenses	(130,883)	(99,588)	(68,766)	(62,153)
Administrative expenses	(135,072)	(103,644)	(77,575)	(51,721)
Other operating expenses	(72,254)	(50,927)	(44,056)	(19,726)
Other income	279,766	189,412	227,070	169,760
	(58,443)	(64,747)	36,673	36,160
Operating profit	896,933	678,586	567,192	288,963
Finance income / (cost) - net	8,755	60,348	(23,229)	(8,973)
Profit before taxation	905,688	738,934	543,963	279,990
Taxation				
- Current	(117,502)	(80,002)	(72,500)	(45,000)
- Deferred	(47,500)	(15,000)	(24,500)	(15,000)
	(165,002)	(95,002)	(97,000)	(60,000)
Profit after taxation	740,686	643,932	446,963	219,990
Earnings per share - Basic and diluted (Rs.)	4.94	4.29	2.98	1.47



AMIR BASHIR AHMED
Chief Financial Officer



IMRAN AMIN VIRANI
Company Secretary