

Honda Atlas Cars (Pakistan) Ltd.

43-Km Multan Road,
Manga Mandi, Lahore. (Pakistan)
Tel : (042) 35384671-80
Fax : (042) 35384691-92
Web: www.honda.com.pk

Date: May 26, 2022
Ph 021-32439618 /35274381
Fax 021-111-573-329

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results for the year ended March 31, 2022**

Dear Sir,

This is to inform you that the Board of Directors of the company in their meeting held on Thursday, May 26, 2022 at 9:00 a.m., has recommended the following:-

(i) **CASH DIVIDEND**

A final Cash Dividend Rs 7.0 per share (70%) was recommended for the year ended March 31, 2022, as compared with Rs 4.52 per share (45.2%) declared last year.

(ii) **BONUS SHARES**

No Bonus Shares were recommended for the year ended March 31, 2022.

(iii) **RIGHT SHARES**

No Right Shares were recommended for issue for the year ended March 31, 2022.

The financial results of the Company are as follows:

	Rupees in thousand	
	March 31, 2022	March 31, 2021
Sales	108,047,850	67,362,307
Cost of sales	(102,470,241)	(63,586,363)
Gross profit	5,577,609	3,775,944
Distribution & marketing costs	(1,139,359)	(736,974)
Administrative expenses	(1,067,838)	(823,588)
Other income	2,004,952	918,484
Other expenses	(984,045)	(237,080)
Finance cost	(115,914)	(116,159)
Profit before taxation	4,275,405	2,780,627
Taxation	(1,765,499)	(987,422)
Profit for the year	2,509,906	1,793,205
Earnings per share - basic & diluted (Rupees)	17.58	12.56



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The Annual General Meeting of the company will be held on Wednesday, June 29, 2022 at 11:00 am at Falettis Hotel, 24-Egerton Road, The Mall, Lahore.

The above entitlement will be paid to shareholders whose names will appear in the Register of Members on June 16, 2022

The share transfer books of the company will remain closed from June 17, 2022 to June 29, 2022 (both days inclusive). Transfers received at Share registrar M/S Hameed Majeed Associates (Pvt) Ltd, HM House, 7 Bank Square, Shahrah-e-Quaid-e-Azam, Lahore at the close of business on June 16, 2022 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company for the year ended March 31, 2022 will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Thanking you.

Yours truly,
for HONDA ATLAS CARS (PAKISTAN) LTD.,

(Maqsood ur Rehman Rehmani)
Vice President & Company Secretary