



# Al-Noor Sugar Mills Ltd.

ANS/SHRS/04

May 26, 2022

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
KARACHI.

RE: FINANCIAL RESULTS FOR THE HALF YEAR ENDED MARCH 31, 2022

Dear Sir:

We have to inform you that Board of Directors of our Company in their meeting held at 11.30 a.m. on 26<sup>th</sup> May 2022 recommended the following:

i) CASH DIVIDEND:

A Cash Dividend for the period ended 31<sup>st</sup> March 2022 @ Rs.NIL per share i.e. NIL%. Interim Dividend has already been paid at Rs. NIL per share i.e. NIL%.

ii) BONUS ISSUE:

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of NIL share(s) for every NIL shares held i.e. NIL %. This is in addition to the Interim Bonus Shares already issued @ NIL%.

(iii) RIGHT SHARES:

The Board has also recommended to issue NIL % Right Shares at par/at a discount/ premium of Rs.NIL per share in proportion of NIL share(s) for every NIL shares. The entitlement of Right Shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION NIL

(V) ANY OTHER PRICE SENSITIVE INFORMATION NIL

The financial results of the Company for the half year ended March 31, 2022 is Annexure A herewith:

The Quarterly Report of the Company for the period ended March 31, 2022 will be transmitted through PUCARS Separately, within the Specified time.

For AL-NOOR SUGAR MILLS LIMITED,

M. YASIN MUGHAL  
COMPANY SECRETARY

c.c. to

The Securities & Exchange Commission of Pakistan,  
Enforcement Department, NIC Building, 63, Jinnah Avenue, Blue Area,  
ISLAMABAD

c.c. to: ALL THE DIRECTORS

Encl: As stated

**AL-NOOR SUGAR MILLS LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)**  
**FOR THE HALF YEAR ENDED MARCH 31, 2022.**

	Half Year ended		Quarter ended	
	March 31 2022	March 31 2021	March 31 2022	March 31 2021
	------(Rupees in thousand)-----			
Sales	4,949,934	4,482,342	2,166,219	2,108,172
Cost of sales	<u>(4,003,864)</u>	<u>(3,654,199)</u>	<u>(1,594,104)</u>	<u>(1,654,122)</u>
Gross Profit	946,070	828,143	572,115	454,050
Profit from trading activities	4,739	1,032	3,952	51
Distribution Cost	(35,960)	(33,995)	(21,385)	(16,757)
Administrative expenses	(393,702)	(332,046)	(196,502)	(161,536)
Other operating expenses	(34,276)	(32,032)	(26,593)	(22,504)
Other income	7,605	20,317	3,382	7,631
Finance cost	(221,762)	(180,588)	(149,175)	(113,718)
Share of Profit / (Loss) from associates	<u>71,175</u>	<u>20,436</u>	<u>56,926</u>	<u>(1,476)</u>
Profit before taxation	343,889	291,267	242,720	145,741
Taxation	<u>(195,033)</u>	<u>(157,147)</u>	<u>(136,408)</u>	<u>(90,545)</u>
Profit after taxation	<u>148,856</u>	<u>134,120</u>	<u>106,312</u>	<u>55,196</u>
Earning per share - Basic and diluted- (Rupees)	<u>7.27</u>	<u>6.55</u>	<u>5.19</u>	<u>2.70</u>

  
