

SIEMENS

Siemens (Pakistan) Engg. Co. Ltd., CS, B-72, Estate Avenue, S.I.T.E., Karachi.

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Executive Director/HOD

Offsite-II Department
Supervision Division
Securities & Exchange Commission of Pakistan
63, NIC Building, Jinnah Avenue
Blue Area
Islamabad

Name
Department

Syeda Mehrunnisa
Corporate Secretariat

Telephone
Fax
Mobile
E-mail
Internet

92(21) 32592061

syeda.mehrunnisa@siemens.com
www.siemens.com.pk

Your letter of
Our reference
Date

CS/Ext/2022/059
May 26, 2022

Form - 7

Subject: **Un-audited Financial Results for the Half Year Ended March 31, 2022**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on May 26, 2022 in Karachi, Pakistan at 10:00 am has approved the Un-audited Condensed Interim Financial Statements for the quarter ended March 31, 2022.

The Financial results of the Company are as follows:

	Six months period ended		Three months period ended	
	March 31, 2022	March 31, 2021	March 31, 2022	March 31, 2021
----- (Rupees in '000) -----				
Net sales and services	9,172,788	6,132,313	4,999,486	2,587,823
Cost of sales and services	(7,212,135)	(5,744,230)	(4,034,146)	(2,421,077)
Gross profit	1,960,653	388,083	965,340	166,746
Marketing and selling expenses	(530,569)	(404,706)	(282,418)	(193,400)
(Allowance for) / reversal of expected credit losses	(104,009)	36,775	(76,603)	18,129
General administrative expenses	(192,336)	(172,182)	(91,720)	(88,198)
	(826,914)	(540,113)	(450,741)	(263,469)
	1,133,739	(152,030)	514,599	(96,723)
Gain on disposal of assets classified as held for sale	-	247,851	-	247,851
Other income	1,268	16,300	1,069	7,758
Other operating expenses	(78,619)	(2,561)	(32,312)	(1,521)
Net other (operating expenses) / income	(77,351)	261,590	(31,243)	254,088
Operating profit	1,056,388	109,560	483,356	157,365
Financial income	24,961	23,900	7,663	15,160
Financial expenses	(23,654)	(17,890)	(15,948)	(8,562)
Net finance income / (expenses)	1,307	6,010	(8,285)	6,598
Profit before income tax	1,057,695	115,570	475,071	163,963
Income tax	(379,650)	(244,359)	(113,693)	(103,652)
Net profit / (loss) for the period	678,045	(128,789)	361,378	60,311
Basic and diluted earnings / (loss) per share (Rupees)	82.22	(15.62)	43.82	7.31

Siemens (Pakistan) Engg. Co. Ltd.
Corporate Secretariat
Head: Muhammad Usman Ansari

Postal address:
Siemens (Pakistan) Engg. Co. Ltd.
B-72, Estate Avenue,
S.I.T.E., Karachi
Karachi - 75700

Office address:
Siemens (Pakistan) Engg. Co. Ltd.
B-72, Estate Avenue,
S.I.T.E., Karachi.
Tel: 92(21) 32574910-9


The Half yearly report of the Company for the period ended March 31, 2022 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely

SIEMENS (PAKISTAN) ENGINEERING CO. LTD.



M. Usman Ansari
Company Secretary



Umer Jalil Anwer
Chief Financial Officer