

TEL : (051) 2650805-7

FAX : (051) 2651285-6



THE PREMIER SUGAR MILLS & DISTILLERY CO. LTD.

King's Arcade, 20-A, Markaz F-7, P.O. Box 1529, Islamabad

Ref: PSM/PSX/677/2022

May 26, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Re: FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED MARCH 31, 2022

Dear Sir,

We would like to inform you that the Board of Directors, in the Meeting held on Thursday, May 26, 2022 at 11:30 a.m, has approved the following financial results for the Quarter and Half Year ended on March 31, 2022:

	Quarter ended		Half-year ended	
	March 31, 2022	March 31, 2021	March 31, 2022	March 31, 2021
	----- Rupees in thousand -----			
Sales	175,808	2,537	320,245	268,583
Less : sales tax	(4,263)	(368)	(5,637)	(24,156)
Sales - net	171,545	2,169	314,608	244,427
Cost of sales	(183,655)	(56,272)	(387,672)	(373,413)
Gross loss	(12,110)	(54,103)	(73,064)	(128,986)
Distribution cost	(11,979)	(2,160)	(23,037)	(7,980)
Administrative expenses	(14,947)	(19,007)	(29,844)	(33,666)
Other income	84,059	84,791	94,987	98,436
Other expenses	(450)	0	(788)	(215)
Profit / (loss) from operations	44,573	9,521	(31,746)	(72,411)
Finance cost	(14,473)	(7,966)	(21,121)	(15,654)
Profit / (loss) before taxation	30,100	1,555	(52,867)	(88,065)
Taxation	25,155	7,759	2,457	2,689
Profit / (loss) after taxation	4,945	(6,204)	(50,410)	(85,376)
	----- Rupees -----			
Earnings/ (loss) per share	1.32	(1.65)	(13.44)	(22.77)

The Half Yearly reports of our Company will be submitted electronically through PUCARS as per PSX Notice No. PSX/N-5036 dated September 03, 2018.

Yours truly

(Mujahid Bashir)
Company Secretary

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THE PREMIER SUGAR MILLS & DISTILLERY CO. LTD.

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LC5

Ref: PSM/PSX/677/2022

May 26, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Re: CONSOLIDATED CONDENSED INTERIM FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED MARCH 31, 2022

Dear Sir,

We would like to inform you that the Board of Directors, in the Meeting held on Thursday, May 26 2022 at 11:30 a.m, has approved the following consolidated financial results for the Quarter and Half Year ended on March 31, 2022:

	Quarter ended		Half-year ended	
	March 31, 2022	March 31, 2021	March 31, 2022	March 31, 2021
	Rupees in thousand			
Sales - local	4,544,038	2,718,076	6,087,145	4,403,793
- export	560,478	878,292	2,138,362	2,152,410
	5,104,516	3,596,368	8,225,507	6,556,203
Less: sales tax, other government levies and discounts	(683,434)	(429,841)	(909,689)	(656,450)
Sales - net	4,421,082	3,166,527	7,315,818	5,899,753
Cost of sales	(3,491,405)	(2,817,306)	(6,016,419)	(5,142,144)
Gross profit	929,677	349,221	1,299,399	757,609
Selling and distribution expenses	(110,929)	(127,142)	(249,291)	(257,585)
Administrative expenses	(219,990)	(182,092)	(423,895)	(360,026)
Other income	19,878	28,406	40,941	56,252
Other expenses	(25,227)	0	(26,553)	(12,379)
Profit from operations	593,409	68,393	640,601	183,871
Finance cost	(387,398)	(243,311)	(528,202)	(373,648)
	206,011	(174,918)	112,399	(189,777)
Share of profit / (loss) from Associated Companies	0	921	(6,456)	(4,881)
Profit / (loss) before taxation	206,011	(173,997)	105,943	(194,658)
Taxation - Group				
- current	(28,753)	18,176	(32,259)	34,185
- deferred	(95,907)	13,365	(45,443)	15,735
	(124,660)	31,541	(77,702)	49,920
Associated Companies	0	(42)	(56)	(42)
	(124,660)	31,499	(77,758)	49,878
Profit / (loss) after taxation	81,351	(205,496)	28,185	(244,536)
	Rupees			
Combined earnings / (loss) per Share	1.09	(36.44)	(14.17)	(54.21)

The Half Yearly reports of our Company will be submitted electronically through PUCARS as per PSX Notice No. PSX/N-5036 dated September 03, 2018.

Yours truly

(Mujahid Bashir)
Company Secretary