



**MEHRAN
SUGAR
MILLS
LIMITED**

May 26, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results for the half year ended March 31, 2022

Dear Sir,

The Board of Directors of our Company met today at 11.30 a.m. at the registered office of the Company and approved the financial statements for half year ended March 31, 2022 and recommended the following:

BONUS SHARES

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of 12.5 shares for every 100 shares held i.e. 12.5%. This is an addition to the Interim Bonus Shares already issued @ 0%.

CASH DIVIDEND

An interim Cash Dividend for the half year ended March 31, 2022 at Re. **NIL** per share. This is in addition to Interim Dividends already paid at Re. 0.75 per share i.e. 7.5%.

RIGHT SHARES : NIL



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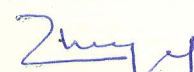
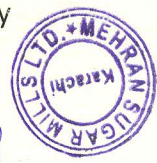
The Financial Results of the Company are as follows:

	<u>Half Year Ended</u>		<u>Quarter Ended</u>	
	<u>Mar 2022</u>	<u>Mar 2021</u>	<u>Mar 2022</u>	<u>Mar 2021</u>
	-----Rupees-----			
Turnover	2,591,242,489	2,785,581,438	1,100,272,364	1,813,063,312
Less: Sales Tax	(271,763,937)	(302,968,262)	(78,950,071)	(192,743,456)
Turnover - net	2,319,478,552	2,482,613,176	1,021,322,293	1,620,319,856
Cost of sales	(1,651,321,987)	(1,915,200,021)	(587,895,630)	(1,148,842,500)
Gross profit	668,156,565	567,413,155	433,426,663	471,477,356
Distribution costs	(30,631,164)	(25,403,077)	(17,973,375)	(15,733,130)
Administrative expenses	(126,160,670)	(112,420,348)	(66,648,110)	(56,938,520)
Other operating expense	(256,189,503)	(76,785,699)	(195,800,473)	(76,032,729)
Other operating income	70,342,299	105,155,913	32,170,419	68,269,382
	(342,639,038)	(109,453,211)	(248,251,539)	(80,434,997)
Operating profit	325,517,527	457,959,943	185,175,124	391,042,359
Share of profit/(loss) from associate - net	167,736,987	75,695,917	144,400,322	(2,713,075)
Finance costs	(195,067,943)	(126,799,529)	(145,820,955)	(89,801,703)
Profit before taxation	298,186,571	406,856,331	183,754,491	298,527,581
Taxation	(124,560,921)	(107,947,755)	(91,618,525)	(83,079,705)
Profit after taxation	173,625,650	298,908,576	92,135,966	215,447,876
Earnings per share-basic and diluted	3.23	6.11	1.86	4.30

Share transfer books shall remain close from June 07, 2022 to 09, 2022 (both days inclusive). Transfer received the Shares Registrar of the Company at the close of business on June 06, 2022 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you required copies of printed Financial Statements for distribution amongst the members of the Exchange.

Yours Sincerely



Shayan Muhammad Saleem
 Company Secretary