



CHAKWAL SPINNING MILLS LTD.



ISO 9001:2000
CERTIFIED

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May 26, 2022

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CWSM/PSX/FORM3

The General Manager

Pakistan Stock Exchange Limited, Karachi.

Sub: Financial Results for the Period Ended December 31, 2020

Dear Sir,

We have to inform you that Board of Directors of the Company in their meeting held at 10:00 a.m. on Thursday, May 26, 2022 has recommended no cash dividend, no bonus or right issue of the shares. The Financial results of the Company are as follows:

	Half Year Ended		Quarter Ended	
	December 31, 2020	December 31, 2019	December 31, 2020	December 31, 2019
	Rupees	Rupees	Rupees	Rupees
Sales	-	149,535,879	-	76,901,086
Cost of sales	(22,892,128)	(236,311,309)	(11,446,064)	(149,971,004)
Gross Loss	(22,892,128)	(86,775,430)	(11,446,064)	(73,069,918)
Distribution cost	-	(1,954,118)	-	(850,634)
Administrative expenses	(1,490,659)	(24,572,051)	(494,707)	(8,694,922)
	(1,490,659)	(26,526,169)	(494,707)	(9,545,556)
Operating Loss	(24,382,787)	(113,301,599)	(11,940,771)	(82,615,474)
Finance cost	(10,242)	(2,116,009)	(2,367)	(1,045,920)
Loss before Taxation	(24,393,029)	(115,417,608)	(11,943,138)	(83,661,394)
Taxation	-	(2,210,021)	-	(1,120,499)
Net loss for the period	(24,393,029)	(117,627,629)	(11,943,138)	(84,781,893)
Loss per Share - Basic & Diluted	(0.20)	(0.27)	(0.07)	(0.27)

We shall send you copy of printed financial statements through email and PUCAR for distribution amongst the members of the Exchange in due course of time.

Best Regards,

For Chakwal Spinning Mills Limited

Nadeem Anwar

(Company Secretary)