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Friday 27 May 2022,
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XXVIII, No. 145 | Registration No 1 RI -139

Founded by M.A. Zuberi

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BUSINESS RECORDER



The Pakistan General Insurance Company Limited

ELECTION OF DIRECTORS

NOTICE UNDER SECTION 159 (4) OF THE COMPANIES ACT, 2017

Members of 'The Pakistan General Insurance Company Limited' (the Company) are hereby notified that pursuant to Section 159 (4) of the Companies Act, 2017, Twenty (20) notices of intention to contest elections as a Director of the Company at the Extraordinary General Meeting (EGM) scheduled to be held on Friday, June 3, 2022 at 10:00 AM at PGI House, 5A Bank Square, The Mall, Lahore (registered office) were received from the following persons.

- | | | | |
|---------------------|--------------------|----------------------------|---------------------|
| 1. Mazhar Zahoor | 6. Muhammad Haroon | 11. Muhammad Shahroz Qamar | 16. Inam Ullah |
| 2. Nasira Raees | 7. Ayesha Mazhar | 12. Aftab Ahmad Phambra | 17. Farzin Khan |
| 3. Sajid Rubbani | 8. Zahid Iqbal Zia | 13. Muhammad Usman | 18. Aftab Ahmad |
| 4. Malik Ejaz Nazir | 9. Nadeem Ashraf | 14. Muhammad Iqbal | 19. Tariq Bakhtawar |
| 5. Ch. Habibullah | 10. Abdul Rasheed | 15. Ghulam Mustafa | 20. Amir Zia |

The documents of all contesting persons are sent to SEC to get its approval for Directors under Fit and Proper Criteria of the Insurance Companies (Sound and Prudent Management) Regulations, 2012 - approval of which yet awaited. The documents of all contesting persons are sent to SEC to get its approval for Directors under Fit and Proper Criteria of the Insurance Companies (Sound and Prudent Management) Regulations, 2012 - approval of which yet awaited. The documents of all contesting persons are sent to SEC to get its approval for Directors under Fit and Proper Criteria of the Insurance Companies (Sound and Prudent Management) Regulations, 2012 - approval of which yet awaited.

- | | | | |
|-------------------|-------------------|----------------|--------------------|
| 1. Muhammad Usman | 3. Ghulam Mustafa | 5. Farzin Khan | 7. Tariq Bakhtawar |
| 2. Muhammad Iqbal | 4. Inam Ullah | 6. Aftab Ahmad | 8. Amir Zia |

It is further disclosed that under section 166 (3) of the Companies Act, 2017, Mr. Malik Ejaz Nazir, Ch. Habib Ullah, Muhammad Haroon and Muhammad Shahroz Qamar have offered themselves as independent directors on the basis of their respective competencies, skills, knowledge, relevant experience and meet the criteria laid down under section 166 (3) of the Companies Act, 2017. Since the number of persons who offered themselves to be elected as Directors is more than the number of Directors fixed by the Board of Directors under Section 159(1) of the Companies Act, 2017 i.e. Seven (7); therefore, the election of Directors will be held in accordance with Section 159(5) of the Companies Act, 2017 at the forthcoming EGM scheduled to be held on Friday, June 3, 2022 at 10:00 AM at registered office of the Company. Therefore, the Company shall provide its members the facility of voting for election of the directors.

Ch. Mohsin Ali
 Lahore: May 27 2022 Company Secretary

Procedure of Postal Balloting

Shareholders can download the Postal Ballot Paper form from the website of the Company i.e. www.pgi.com.pk and shall further dispatch duly filled and signed Postal Ballot Paper along with valid/attested copy CNIC in the name of Chairman of EGM at the registered address of the Company. In case of body corporate, acceptable identification documents i.e. Original or duly authenticated Board of Directors' resolution / power of attorney along with valid copies of CNIC of authorized signatories etc. Should reach through post to the registered office of the Company i.e. PGI House, 5A Bank Square, The Mall, Lahore or by email at zaid@pgi.com.pk on or before June 02, 2022 during working hours followed by the hard copy through postal services. The signatures on the Ballot Paper should match with the signatures on CNIC. Chairman may declare any postal ballot invalid upon any discrepancy found in the Ballot Paper.

Ballot Paper for voting through post for Election of Directors to be held on June 03, 2022 at 10:00 AM
 The Pakistan General Insurance Company Limited
 PGI House, 5A Bank Square, The Mall, Lahore

This Postal Ballot is also available for download from website of the Company <http://www.pgi.com.pk>
 Designated email address of the Chairman at which the duly filled in ballot paper may be sent at zaid@pgi.com.pk

Folio No./CDS Account No.	
Name of shareholder/joint shareholders	
Registered Address	
Number of shares held	
CNIC Number (copy to be attached)	
Additional information and enclosures (in case of representative of body corporate, corporation and Federal Government)	

Sr. No.	Name of directors (category Executive / Independent)	No. Of ordinary shares, used for voting in favor of director	Number of votes (number of voting shares * number of director to be elected i.e. 7)
1	Mazhar Zahoor		
2	Nasira Raees		
3	Sajid Rubbani		
4	Malik Ejaz Nazir		
5	Ch. Habibullah		
6	Muhammad Haroon		
7	Ayesha Mazhar		
8	Zahid Iqbal Zia		
9	Nadeem Ashraf		
10	Abdul Rasheed		
11	Muhammad Shahroz Qamar		
12	Aftab Ahmad Phambra		
Total No. Of shares Notes			

I / We hereby exercise my / our vote in respect of Election of Directors through postal ballot to elect Seven Directors of the Company as fix by the Board of Directors in accordance with the provisions of Section 159(1) of the Companies Act, 2017 for a term of (3) years.

Signature of Shareholder(s)

Place:

Date:

Notes/Procedure for Submission of Ballot Paper:

- Duly filled postal ballot should be sent to Chairman, The Pakistan General Insurance Company Limited PGI House, 5A Bank Square, The Mall, Lahore or email zaid@pgi.com.pk
- Copy of CNIC/passport (in case of foreigner) should be enclosed with the postal ballot form.
- Postal ballot forms should reach chairman of the meeting on or before June 02, 2022 during working hours. Any postal ballot received after this date will not be considered for voting.
- Signature on the Ballot Paper should match with the signatures on CNIC/passport (in case of foreigner)
- Incomplete, unsigned, incorrect, defaced, torn, mutilated, over written ballot paper will be rejected.
- Ballot paper has also been placed at the website of the Company <http://www.pgi.com.pk>. Members may download the ballot paper from the website or use original / photocopy published in news papers.
- A member shall have such number of votes as equal to the product of the number of voting shares held by him and the number of Directors to be elected (i.e. in this case No. Of Shares held * 7).
- Any member may give all his votes to a single candidate or divide them between more than one of the candidates in such manner as may choose.



32 سالہ سہ ماہی 25 جولائی 1443ھ 27 مئی 2022ء 13 جون 2079ء
 شمارہ نمبر 357 نمبر 042-111-136-092 لاہور نمبر 042-3629817 سہ ماہی 10 جون 2079ء

FRIDAY MAY 27, 2022

دی پاکستان جنرل انشورنس کمپنی لمیٹڈ



ڈائریکٹر کا انتخاب

کمپنیز ایکٹ 2017 کے سیکشن (4) 159 کے تحت نوٹس

کمپنیز ایکٹ 2017 کے سیکشن (4) 159 کے مطابق ممبران کو مطلع کیا جاتا ہے کہ 20 افراد نے کمپنی کے ڈائریکٹر کے انتخاب کیلئے درخواستیں دی ہیں۔ برائے غیر معمولی اجلاس عام جو بروز جمعہ مورخہ 3 جون 2022 کو بائیس بجے کے بعد مقام PGI ہاؤس 5-A بینک سکوئر دی مال لاہور منعقد ہونے والا ہے جس کے درج ذیل افراد سے نوٹس موصول ہوئے ہیں۔

(1) مظہر جہور (2) سارو ریشی (3) ساجد ربانی (4) ملک اعجاز زہر (5) چوہدری حبیب اللہ (6) محمد ہارون (7) ماسٹر مظہر (8) زہراہ اقبال شہزاد (9) ندیم اشرف (10) مہاراشید (11) محمد شہزاد (12) آفتاب احمد عظیم (13) محمد عثمان (14) عمر اقبال (15) غلام مصطفیٰ (16) انعام اللہ (17) عزیزین خان (18) آفتاب سہر (19) طارق بخٹوار (20) ماسر نیام
 انکسپلے والے ڈائریکٹر کے متنازعہ برائے SECP کو بھیجے جانے ہیں تاکہ انشورنس کمپنیز سائڈ اور پروڈنٹ جینٹل ریمیشن 2012 کے فوٹو اور مناسب معیار کے تحت ڈائریکٹر کی منظوری حاصل کی جاسکے منظوری کا نامال انتظام ہے۔

میںج کر دے گئے کاندھات کی جانچ پڑتال پر دور دراز کے افراد کو ایلیٹا کیا گیا ڈائریکٹر کے انتخابات میں حصہ لینے کیلئے ان کی بازگاہ کو اس بنیاد پر ستر کر کے ہیں کہ ان افراد کے پاس انشورنس کا کاروبار چلانے اور اس کے انتظام کا کوئی سابقہ تجربہ نہیں ہے اس حقیقت کو مد نظر رکھتے ہوئے کمپنی کی کونسل کی طرف سے ہدایت ہے کہ بروز پر موجود افراد کو انشورنس کے کاروبار کا تجربہ ہو چکا ہے۔

(1) محمد عثمان (2) محمد اقبال (3) غلام مصطفیٰ (4) انعام اللہ (5) عزیزین خان (6) آفتاب سہر (7) طارق بخٹوار (8) ماسر نیام
 مزید انکشاف کیا جاتا ہے کہ کمپنیز ایکٹ 2017 کے سیکشن (3) 166 کے تحت جناب ملک اعجاز زہر، چوہدری حبیب اللہ، محمد ہارون اور مظہر جہور نے اپنی متعلقہ الیت، مہارت، علم اور حلقہ تجربہ اور کمپنیز ایکٹ 2017 کے سیکشن (3) 166 کے تحت طے شدہ معیار پر پورا اترنے کی بنیاد پر خود کو انڈیپنڈنٹ ڈائریکٹر کے طور پر پیش کیا ہے۔

چونکہ انفرادی تعداد متنبہ نہ ہو سکی ہے اس لیے کمپنی کی کونسل کی ہدایت سے مزید یہ ہے کہ کمپنیز ایکٹ 2017 کے سیکشن (4) 159 کے تحت ہر روز آف ڈائریکٹر نے مقرر کیے ہیں جن میں سات (7) افراد ڈائریکٹر کا انتخاب کیا گیا ہے۔ کمپنیز ایکٹ 2017 کے سیکشن (4) 159 کے مطابق کیا جائے۔ غیر معمولی اجلاس عام بروز جمعہ مورخہ 3 جون 2022 کو 10:00 بجے کے بعد لاہور ڈائریکٹر کے انتخاب میں منعقد ہونا ہے۔ لہذا کمپنی اپنے اراکین کو ڈائریکٹر کے انتخاب کیلئے دھمکی کی ہدایت فراہم کرے گی۔

چوہدری محمد علی، لاہور
 27, May 2022

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