

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

CS/PSX/AGM-21/CTC-RES/22

May 28, 2022

CERTIFIED RESOLUTIONS PASSED IN 6TH
ANNUAL GENERAL MEETING (AGM) OF PIACL SHAREHOLDERS

Dear Sir,

Certified copies of the following Resolutions unanimously passed by the Shareholders of Pakistan International Airlines Corporation Limited (PIACL) in 6th Annual General Meeting (AGM) of PIACL held on May 28, 2022 at Karachi are being sent with this letter:

- a) Resolution for adoption of Audited Accounts for the year ended December 31, 2021 together with the Auditors' and Directors Reports.
- b) Resolution for Appointment of External Auditors for Financial Year 2022 and fixation of their Remuneration.
- c) Review and approval of Directors Remuneration.

Yours truly,



Dr Muhammad Altaf Tahir
Company Secretary

May 28, 2022

RESOLUTION REGARDING
ADOPTION OF ANNUAL AUDITED ACCOUNTS FOR THE YEAR
ENDED DECEMBER 31, 2021 TOGETHER WITH THE AUDITORS'
REPORT AND DIRECTORS' REPORTS

Certified that the following Resolution was passed by the Shareholders of Pakistan International Airlines Corporation Limited in 6th Annual General Meeting held on May 28, 2022:

“RESOLVED THAT the Audited Accounts for the year ended December 31, 2021 together with the Auditors’ and Directors’ Reports be and are hereby adopted”.


Dr Muhammad Altaf Tahir
Company Secretary



Pakistan International Airlines Corporation Limited
Head Office : Karachi Airport-Pakistan
Tel : 9904 4850
E-mail : secretary@piac.aero
Website: www.piac.com.pk

May 28, 2022

RESOLUTION REGARDING
APPOINTMENT OF EXTERNAL AUDITORS FOR FY 2022

Certified that the following Resolution was passed by the Shareholders of Pakistan International Airlines Corporation Limited in 6th Annual General Meeting held on May 28, 2022:

IT BE AND IS HEREBY RESOLVED THAT:

Messrs Grant Thornton & Co and Messrs BDO Ebrahim & Co are hereby appointed as joint External Auditors of PIACL for FY 2022 at total consolidated fee not exceeding Rs.22.36 Million including fee of Annual Audit of Financial Statements - Unconsolidated and Consolidated, Half Yearly Review, Review Report on Statement of Compliance, and out of pocket expenses.



Dr Muhammad Altaf Tahir
Company Secretary



May 28, 2022

RESOLUTION REGARDING
REVIEW AND APPROVAL OF DIRECTORS REMUNERATION

Certified that the following Resolution was passed by the Shareholders of Pakistan International Airlines Corporation Limited in 6th Annual General Meeting held on May 28, 2022:

IT BE AND IS HEREBY RESOLVED THAT:

Following Remuneration is hereby approved as entitlement for Members of PIACL Board of Directors:

a) Fees, Hotel Accommodation & Surface Transport:

(i) A Director shall be paid fee of Rs.3,500/- (Rupees Three Thousand Five Hundred only) for each meeting of the Board or the Board's Committee.

(ii) A Director shall also be entitled to business class return air passage with all applicable taxes to be borne by company from his usual place of residence or the place of other official business in a city other than his place of residence to the place of meeting which may involve domestic, foreign and / or combination of both stations and multi-sectors.

(iii) A Director shall also be entitled to charges for hotel accommodation at actual inclusive of meals, local telephone calls and surface transport facility.

(iv) A Director who makes his own arrangement for accommodation shall be paid a consolidated amount of Rs.6,000/- (Rupees Six Thousand only) per Meeting as incidental charges in lieu of charges for hotel accommodation inclusive of meals, local telephone calls and surface transport facility;

(v) A Director making his own arrangement for accommodation for more than a day due to unavailability of flight connection shall be paid a consolidated amount of Rs.6,000/- Six thousand rupees only for each meeting as incidental charges in lieu of charges for hotel accommodation inclusive of meals, local telephone calls and surface transport facility subject to the condition that such overstay shall be rare.

(vi) A Director, in addition to the actual hotel accommodation and surface transport facility, shall be paid daily allowance at a foreign station at such rate as admissible to an Executive Director of the Corporation.

b) Passage Facility

Routes Rebate	Domestic	International
100% NS-1	Four tickets (Economy Plus) transferable within family	Four tickets (Business / Executive Economy) transferable within family
95% NS-1	Four tickets (Economy Plus) transferable within family	Four tickets (Business / Executive Economy) transferable within family



Dr Muhammad Altaf Tahir
Company Secretary



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