



Sanghar Sugar Mills Limited

HEAD OFFICE: Office # 204, 2nd Floor, Clifton Centre, Block-5, Clifton, Karachi - Pakistan.
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Ref: SSML/CS/2022052701

May 27, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results for the Six Months Period Ended March 31, 2022**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Friday May 27, 2022 at 04:30 p.m. at the registered office: Office No. 204, 2nd Floor, Clifton Centre, Block-5, Clifton, Karachi, approved the Condensed Interim Financial Statements of the Company for the six months period ended March 31, 2022 and recommended the following:

- **CASH DIVIDEND / BONUS SHARES / RIGHT SHARES / ANY OTHER ENTITLEMENT**

Board of Directors has recommended "Nil" for the period ended March 31, 2022.

- **FINANCIAL RESULTS**

Financial Results are annexed.

The Quarterly Report for the Six months period ended March 31, 2022 of the Company will be transmitted through PUCARS separately, with in the specified time.

Yours faithfully

Muhammad Mubeen Alam

Muhammad Mubeen Alam
Company Secretary

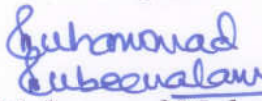




The Financial Results for the six months period ended March 31, 2022 of the Company are as follows:

SANGHAR SUGAR MILLS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE SIX MONTHS PERIOD ENDED MARCH 31, 2022

	----- Un-Audited -----			
	Six Months Period Ended		Quarter Ended	
	March 31	March 31	March 31	March 31
	2022	2021	2022	2021
	----- (Rupees in '000) -----			
Sales	2,379,988	1,070,281	761,380	428,717
Cost of sales	1,994,367	1,058,614	549,218	434,366
Gross Profit / (Loss)	385,621	11,667	212,162	(5,649)
Distribution cost	155	158	-	81
Administrative expenses	76,605	56,454	48,169	30,062
Other operating expenses	68,782	934	59,316	544
	145,542	57,546	107,485	30,687
Operating Profit / (Loss)	240,079	(45,879)	104,677	(36,336)
Other income	1,808	2,769	1,258	1,136
	241,887	(43,110)	105,935	(35,200)
Finance cost	44,922	45,807	25,112	27,767
Profit / (Loss) before taxation	196,965	(88,917)	80,823	(62,967)
Taxation - Current, Prior Period and Deferred	116,155	15,920	82,017	9,271
Profit / (Loss) after taxation	80,810	(104,837)	(1,194)	72,238
 Earnings / (Loss) per share - Basic and diluted (Rupees)	 6.76	 (8.78)	 (0.10)	 (6.05)


Muhammad Mubeen Alam
Company Secretary

