



Sindh Abadgar's Sugar Mills Limited

REF: SASM/PSE/FI/1811/2022

28th May, 2022

The Deputy General Manager
Trading & Members Affairs Department
Pakistan Stock Exchange Limited,
Stock Exchange Building
Stock Exchange Road
Karachi.
Fax # 111-573-329

SUB: FINANCIAL RESULTS FOR THE 2nd QUARTER PERIOD ENDED 31ST MARCH, 2022

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on Saturday 28th May, 2022 at 12:30 p.m at its registered office 209, 2nd Floor, Progressive Plaza, Beaumont Road, Karachi, recommended the following:

(i) Cash Dividend	: Nil.
(ii) Bonus Issue	: Nil.
(iii) Right Shares	: Nil.
(iv) Any Other Entitlement	: N/A
(v) Corporate Actions	: N/A

The Financial Results of the Company are attached.

The Quarterly Report of the Company will be transmitted through PUCARS separately within the specified time.

Yours faithfully,
for **Sindh Abadgar's Sugar Mills Limited**

Mahesh Kumar
Director

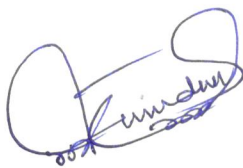
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THE FINANCIAL RESULTS :

	Six-month period ended		Quarter ended	
	March 31, 2022	March 31, 2021	March 31, 2022	March 31, 2021
	Rupees			
Net sales revenue	1,230,308,661	653,964,104	1,146,172	603,295,681
Cost of sales	(989,892,642)	(616,823,594)	116,240,721	(550,892,087)
Gross profit	240,416,019	37,140,510	117,386,893	52,403,594
Administrative expenses	(66,791,840)	(65,109,376)	(35,564,262)	(38,853,529)
Selling and distribution costs	(5,160,018)	(4,144,362)	(4,106,391)	(2,469,329)
	(71,951,858)	(69,253,738)	(39,670,653)	(41,322,858)
Operating profit / (loss)	168,464,161	(32,113,228)	77,716,240	11,080,736
Finance costs	(85,251,505)	(60,190,549)	(70,862,590)	(48,452,807)
Workers' Welfare Fund	(2,425,556)	(1,309,711)	(2,425,556)	(1,309,711)
Workers' Profit Participation Fund	(8,649,544)	-	(8,649,544)	-
Other income	89,778,225	16,657,609	80,841,088	15,847,982
	(6,548,380)	(44,842,651)	(1,096,602)	(33,914,536)
Profit/(loss) before taxation	161,915,781	(76,955,879)	76,619,638	(22,833,800)
Taxation - net	(34,369,889)	7,399,498	(12,591,406)	7,818,798
Profit /(loss) after taxation	127,545,892	(69,556,381)	64,028,232	(15,015,002)
Earnings/(loss) per share- basic and diluted	12.23	(6.67)	6.14	(1.44)



Mahesh Kumar
Director