



# Abdullah Shah Ghazi Sugar Mills Limited

Registered Office: 7/10, A-2 Arkay Square, Shahrah-e-Liaqat,

New Challi, Karachi

Branch Office: 65-Infantry Road, Lahore.

Tel # +92-42-36834016-21 Fax # +92-42-36811253

Email: info@maccagroup.com

Date: May 30, 2022

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

The Director Enforcement  
Enforcement Division  
Security & Exchange Commission of Pakistan  
NIC Building, 63 Jinnah Avenue  
Islamabad

Subject: **FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31, 2022**

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held on May 30, 2022 at 11:00 am, at 65 – Infantry Road, Lahore recommended the following:

(i) CASH DIVIDEND	Nil
(ii) BONUS SHARES	Nil
(iii) RIGHT SHARES	Nil
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	NOT APPLICABLE

The financial results of Company are as follows:

	Six Months Period Ended		Quarter Ended	
	31-Mar-22	31-Mar-21	31-Mar-22	31-Mar-21
	Rupees	Rupees	Rupees	Rupees
Sales - net	-	-	-	-
Cost of sales	94,887,102	105,385,435	48,181,284	52,417,079
<b>Gross (loss) / profit</b>	<b>(94,887,102)</b>	<b>(105,385,435)</b>	<b>(48,181,284)</b>	<b>(52,417,079)</b>
Administrative and general expenses	8,313,540	16,215,727	4,418,915	10,112,928
	<b>8,313,540</b>	<b>16,215,727</b>	<b>4,418,915</b>	<b>10,112,928</b>
<b>Operating (loss) / profit</b>	<b>(103,200,642)</b>	<b>(121,601,162)</b>	<b>(52,600,199)</b>	<b>(62,530,007)</b>
Finance cost	29,703,918	21,838,439	9,073,384	8,058,486
<b>Loss before tax</b>	<b>(132,688,428)</b>	<b>(143,439,601)</b>	<b>(61,673,583)</b>	<b>(70,588,493)</b>
Taxation	39,724,676	41,829,603	1,905,232	21,993,560
<b>(Loss) / profit after tax</b>	<b>(92,963,752)</b>	<b>(101,609,997)</b>	<b>(59,768,351)</b>	<b>(48,594,933)</b>
(Loss) / earnings per share	<b>(1.17)</b>	<b>(1.28)</b>	<b>(0.75)</b>	<b>(0.61)</b>

We upload the Accounts of the company on PUCARS and company website for the members of the Exchange.

Yours Sincerely

COMPANY SECRETARY

MILL: Abdullah Shah Ghazi Abad, P.O. Garho, Distt. Thatta

Tel: 0298-775242-44, 0300-8200395 Fax: 0298-775245