



Shakarganj Limited

Management House, Toba Tek Singh Road, Jhang - 35200, Pakistan
Tel: (047) 111 111 765 Fax: (047) 763 1011 URL: <http://www.shakarganj.com.pk>

SML/PSX/ Mar 2022
30 May 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

**SUBJECT: FINANCIAL RESULTS FOR THE 2ND QUARTER AND SIX MONTHS
PERIOD ENDED 31 MARCH 2022**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 30 May 2022 at 11:00 a.m. through video link recommended the following:

(i) CASH DIVIDEND

An interim Cash Dividend for the 2nd quarter and six months period ended **31 March 2022** at Rs. __NIL__ per share i.e. __NIL__%. This is in addition to Interim Dividend(s) already paid at Rs. __NIL__ per share i.e. __NIL__%.

AND/OR

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Interim Bonus Shares in proportion of __NIL__ share(s) for every __NIL__ share(s) held i.e. __NIL__%. This is in addition to the Interim Bonus Shares already issued @ __NIL__%.

AND/OR

(iii) RIGHT SHARES

The Board has recommended to issue __NIL__% Right Shares at par/at a discount/premium of Rs. __NIL__ per share in proportion of __NIL__ share(s) for every __NIL__ share(s). The entitlement of right shares being declared simultaneously will be / will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

NIL

Principal Office:
Executive Floor, IT Tower, 73 E I
Hali Road, Gulberg III
Lahore - 54600, Pakistan
Tel: (042) 111 111 765
Fax: (042) 3578 3811

Faisalabad Office:
Chak Jhumra Road
Nishatabad
Faisalabad - 38000, Pakistan
Tel: (041) 875 2810
Fax: (041) 875 2811



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AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

The auditors' review report contains the following observation:

"We draw attention to Note 1.2 to the unconsolidated condensed interim financial statements which states that the Company has suffered loss after taxation of Rupees 38.884 million during the current period and has accumulated losses of Rupees 3,266.116 million as at the reporting date the current liabilities of the Company exceeded its current assets by Rupees 3,255.134 million. These conditions along with other matters as stated in Note 1.2 to the unconsolidated condensed interim financial statements indicate the existence of material uncertainty which may cast significant doubt on the Company's ability to continue as a going concern. Our report is not qualified in respect of this matters."

The Financial Results (Unconsolidated and Consolidated) of the Company are attached.

The Report (Unconsolidated and Consolidated) of the Company for the 2nd quarter and six months period ended 31 March 2022 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,


Asif Ali
Company Secretary

Copy to: -

Executive Director/HOD
Offsite-II Department
Supervision Division
Securities & Exchange Commission of Pakistan
63, NIC Building, Jinnah Avenue
Blue Area, Islamabad.

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SHAKARGANJ LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (Un-audited)
FOR THE HALF YEAR ENDED 31 MARCH 2022

NOTE	Half Year Ended		Quarter ended	
	31 March 2022	31 March 2021	31 March 2022	31 March 2021
----- (RUPEES IN THOUSAND) -----				
9	9,047,744	7,383,303	7,367,694	5,076,890
9	(8,709,416)	(7,667,624)	(6,763,222)	(5,228,697)
	338,328	(284,321)	604,472	(151,807)
22	(201,124)	(205,324)	(113,319)	(120,849)
23	(47,520)	(51,531)	(36,786)	(45,852)
24	(19,563)	(117,729)	(17,785)	(115,685)
25	60,680	44,708	21,113	20,191
	130,801	(614,197)	457,695	(414,002)
	(115,152)	(121,184)	(81,693)	(73,784)
	15,500	19,852	67,677	33,657
	31,149	(715,529)	443,679	(454,129)
	(70,033)	(83,270)	(99,298)	(66,515)
	(38,884)	(798,799)	344,381	(520,644)
C	(0.31)	(6.39)	2.76	(4.17)

The annexed notes form an integral part of these unconsolidated condensed interim financial statements.



CHIEF EXECUTIVE OFFICER

DIRECTOR



CHIEF FINANCIAL OFFICER

SHAKARGANJ LIMITED AND ITS SUBSIDIARY COMPANY
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (Un-audited)
FOR THE HALF YEAR ENDED 31 MARCH 2022

		Half Year Ended	Half Year Ended	Quarter Ended	Quarter Ended
NOTE		31 March 2022	31 March 2021	31 March 2022	31 March 2021
		----- (RUPEES IN THOUSAND) -----			
Revenue	7	17,588,763	16,093,902	11,562,572	9,454,213
Cost Of Sales	7	(16,028,916)	(15,220,786)	(10,194,462)	(8,953,752)
Gross Profit		1,559,847	873,116	1,368,110	500,461
Administrative Expenses		(280,209)	(277,391)	(150,288)	(159,861)
Distribution Cost		(947,005)	(862,808)	(558,003)	(448,050)
Other Expenses		(31,990)	(123,891)	(22,561)	(122,684)
Other Income		85,745	55,908	38,388	26,125
Profit From Operations		386,388	(335,066)	675,646	(204,009)
Finance Cost		(280,812)	(288,403)	(166,859)	(159,720)
Profit / (Loss) Before Taxation		105,576	(623,469)	508,787	(363,729)
Taxation		(126,008)	(157,290)	(98,537)	(126,329)
Loss After Taxation		(20,432)	(780,759)	410,250	(490,058)
Share Of Loss Attributable To:					
Equity Holders Of Holding Company		(34,518)	(798,799)	348,747	(520,644)
Non-Controlling Interest		14,086	18,040	61,503	30,586
		(20,432)	(780,759)	410,250	(490,058)
(Loss) / Earning Per Share - Basic And Diluted (Rupees)		(0.28)	(6.39)	2.79	(4.17)

The annexed notes form an integral part of these consolidated condensed interim financial statements.



CHIEF EXECUTIVE OFFICER

DIRECTOR



CHIEF FINANCIAL OFFICER