

May 30, 2022

WAVES SINGER PAKISTAN LIMITED

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Further extension in period for filing of Quarterly Financial Statements for the 1st Quarter ending 31 March 2022

Dear Sir,

This is with reference to our letter dated May 07, 2022 to the SECP regarding further extension in the period for filing of 1st Quarter Accounts for the period ending March 31 2022, under section 237(2) and 238(1), of the Companies Act, 2017.

In this respect we are pleased to enclose SECP letter no. SMD/PRDD/(73)/2022/217, dated May 16 2022, the contents of which are self-explanatory.

You may inform the TREC holders accordingly.

Yours truly,
For Waves Singer Pakistan Limited



Wasif Ali Rana
Company Secretary



Copy: Executive Director/ law and Enforcement
Securities and Exchange Commission of Pakistan





Securities and Exchange Commission of Pakistan

Securities Market Division
Policy, Regulation and Development Department

No. SMD/PRDD/(73)/2022/217

May 16, 2022

Mr. Wasif Ali Rana,
Company Secretary,
Waves Singer Pakistan Limited,
9-Km, Multan Road,
Lahore.

Subject: **APPLICATION FOR FURTHER EXTENSION IN PERIOD FOR PREPARATION OF QUARTERLY FINANCIAL STATEMENTS FOR FIRST QUARTER ENDED 31-03-2022 U/S. 237 and 238 OF THE COMPANIES ACT, 2017**

Dear Sir,

1. Please refer to the letter dated May 07, 2022 received from Waves Singer Pakistan Limited (the "Company") in terms whereof the Company has sought further extension of 30 days for the preparation of first quarter financial statements ended March 31, 2022 in terms of section 237(2) and section 238(1) of the Companies Act, 2017 ("Act").
2. In this connection, I am directed to inform you that section 237 of the Act does not envisage extension beyond 30 days which has already been issued to the company vide letter dated April 21, 2022.
3. Further, Section 238 of the Act, as referred in the aforesaid application, empowers the Commission to require submission of additional statement of accounts and reports. Therefore, section 238 of the Act is not applicable in the instant case.
4. However, it is informed that the Commission is cognizant of the fact that in view of direction u/s 147 of the Act issued to the Company for holding of AGM for the YE December 31, 2021 by June 30, 2022 and laying therein the Financial statements, the Company may not be able to prepare first quarterly accounts for PE March 31, 2022 by May 30, 2022 as allowed by the Commission. Such limitation shall be considered by the Commission while monitoring compliance requirements of Section 237 of the Act.

Regards,

Irfan Ali Shaikh
Joint Director