



NOON SUGAR MILLS LIMITED

Head Office: 66 Garden Block, New Garden Town, Lahore, Pakistan
Tel: +92-42-35442828 Fax: +92-42-35831462 ho@noonsugar.net
info@noonsugar.net www.noonsugar.net www.noonsugar.com



NSM/HO/CS

May 30, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock
Exchange Road,
Karachi.

HALF YEARLY FINANCIAL RESULTS FOR THE PERIOD ENDED ON MARCH 31, 2022

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on May 30, 2022 at 12:30 p.m. at 66 Garden Block, New Garden Town, Lahore recommended the following:

- | | | |
|-------|--|------|
| (i) | CASH DIVIDEND: | Nil. |
| (ii) | BONUS SHARES: | Nil. |
| (iii) | RIGHT SHARES: | Nil. |
| (iv) | ANY OTHER ENTITLEMENT/ CORPORATE ACTION: | Nil. |
| (v) | ANY OTHER PRICE-SENSITIVE INFORMATION: | Nil. |

The financial results of the Company are attached.

We will be transmitted the accounts through PUCARS.

Yours Sincerely,

NASIR IQBAL ANSARI
Company Secretary

Encl: As above.

SUGAR MILLS & DISTILLERY

Bhalwal, Distt. Sargodha, Pakistan
Tel: +92-48-6642411 & 12 Fax: +92-48-6642784
sugarmill@noonsugar.net distillery@noonsugar.net

KARACHI OFFICE

Plot No. 4, 1st Floor, P.I.I.A Building
Maulana Deen Muhammad Wafai Road, Karachi-74200, Pakistan
Tel: +92-21-35685363 Fax: +92-21-35680517 ko@noonsugar.net

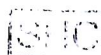
Noon Sugar Mills Limited
Condensed Interim Statement of Profit or Loss
and Other Comprehensive Income (Un-Audited)
For the Quarter and Six Months Period Ended March 31, 2022

		Quarter ended		Six months period ended	
		March 31, 2022	March 31, 2021	March 31, 2022	March 31, 2021
	Note	----- Rupees in '000 -----			
Sales - net	10	3,070,712	2,968,279	5,078,577	4,236,162
Cost of sales		(2,722,307)	(2,702,765)	(4,509,846)	(3,782,867)
Gross profit		348,405	265,514	568,731	453,295
Distribution and marketing expenses		(69,713)	(70,007)	(110,330)	(99,708)
Administrative expenses		(65,628)	(57,446)	(127,299)	(108,743)
Other income		72,782	47,357	96,815	48,553
Other expenses		(11,727)	(8,079)	(30,362)	(11,990)
Profit from operations		274,119	177,339	397,555	281,407
Finance cost		(120,313)	(93,910)	(154,065)	(122,411)
Profit before taxation		153,806	83,429	243,490	158,996
Taxation	11	(32,589)	(38,822)	(56,705)	(56,519)
Profit after taxation		121,217	44,607	186,785	102,477
Other comprehensive income		-	-	-	-
Total comprehensive income for the period		121,217	44,607	186,785	102,477
		----- Rupees -----			
Earnings per share - basic and diluted		7.34	2.70	11.31	6.20

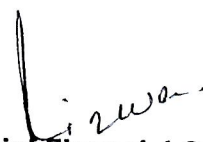
The annexed notes form an integral part of these condensed interim financial statements.



Chief Executive Officer



Director



Chief Financial Officer