



First Habib Modaraba

(An Islamic Financial Institution)

(Managed by: HabibMetro Modaraba Management)

FHM/PSX/35886/2022

May 30, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

SUBJECT: MEETING OF BOARD OF DIRECTORS

Dear Sir,

This is to inform you that a meeting of Board of Directors of the Company will be held on June 06, 2022 at 12:00 noon to discuss, review, finalize and approve the scheme of arrangement and related swap ratios (along with other ancillary matters) pertaining to merger / amalgamation of Habib Metro Modaraba with and into First Habib Modaraba subject to completion of necessary Corporate and Regulatory formalities and approvals from all Stakeholders/ Regulators.

The Modaraba has declared the "Closed Period" from May 30, 2022 to June 06, 2022 (both days inclusive) as required under the Code of Corporate Governance and Rule Book of the Exchange. Accordingly, no Director, CEO or Executive shall, directly/ indirectly, deal in the certificates of the Modaraba in any manner during the Closed Period.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,

Tehsin Abbas
Company Secretary