

JDW SUGAR Mills Ltd.

May 30, 2022

JDWS/05/2022

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

The Executive Director/HOD

Off Site-II Department, Supervision Division
Securities & Exchange Commission of Pakistan
63-NIC Building, Jinnah Avenue, Blue Area,
Islamabad.

FINANCIAL RESULTS FOR THE HALF YEAR ENDED ON MARCH 31, 2022

Dear Sir(s),

We have to inform you that Board of Directors of our Company in their meeting held on Monday, May 30, 2022 at 11:00 a.m. at 17-Abid Majeed Road, Lahore Cantt., Lahore, has recommended the following:

Cash Dividend:

First interim cash dividend for the financial year ending on September 30, 2022 @ Rs. 7.5/- per share i.e. 75%.

Un-Consolidated and Consolidated financial results of the Company for the half year ended on March 31, 2022 are attached as Annexure-A and Annexure-B respectively.

The share transfer books of the Company will remain closed from June 8, 2022 to June 10, 2022 (both days inclusive). Transfer received at Company's Registered Office or Shares Registrar's office at Corplink (Pvt.) Limited, Wings Arcade, 1-K, Commercial, Model Town, Lahore at the close of business on June 7, 2022 will be treated in time for the purpose of above Interim Cash Dividend entitlement to the transferees.

The Interim Report of the Company for the half year ended on March 31, 2022 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

For & on behalf of:

JDW Sugar Mills Limited

(Maqsood Ahmad Malhi)

Company Secretary/Legal Head

Encl: a.a.

JDW Sugar Mills Limited
Condensed Interim Unconsolidated Statement of Profit or Loss (Un-audited)
For the half year and quarter ended 31 March 2022

	Six months ended		Three months ended	
	31-Mar-22	31-Mar-21	31-Mar-22	31-Mar-21
	Rupees	Rupees	Rupees	Rupees
Gross revenue	33,604,778,230	32,855,744,337	21,896,209,338	17,498,422,141
Sales tax and commission	(3,757,300,560)	(3,727,513,224)	(2,396,006,647)	(1,864,377,015)
Revenue from contracts with customers	29,847,477,670	29,128,231,113	19,500,202,691	15,634,045,126
Cost of revenue	(24,436,054,824)	(24,359,564,330)	(15,659,823,574)	(13,844,197,269)
Gross profit	5,411,422,846	4,768,666,783	3,840,379,117	1,789,847,857
Administrative expenses	(1,125,489,760)	(1,006,914,455)	(595,139,022)	(562,120,480)
Selling expenses	(32,711,688)	(23,885,728)	(18,736,041)	(14,590,025)
Other income	1,177,218,725	920,598,072	597,469,591	379,945,514
Other expenses	(261,208,480)	(3,363,982,362)	(178,827,509)	(4,196,600)
	(242,191,203)	(3,474,184,473)	(195,232,981)	(200,961,591)
Profit from operations	5,169,231,643	1,294,482,310	3,645,146,136	1,588,886,266
Finance cost	(1,309,067,062)	(1,136,090,613)	(858,451,837)	(669,390,382)
Profit before taxation	3,860,164,581	158,391,697	2,786,694,299	919,495,884
Taxation	(668,473,185)	(74,995,596)	(513,423,478)	(209,553,307)
Profit for the period	3,191,691,396	83,396,101	2,273,270,821	709,942,577
Earnings per share - basic and diluted	53.39	1.40	38.03	11.88



JDW Sugar Mills Limited
Condensed Interim Consolidated Statement of Profit or Loss (Un-audited)
For the half year and quarter ended 31 March 2022

	Six months ended		Three months ended	
	31-Mar-22	31-Mar-21	31-Mar-22	31-Mar-21
	Rupees	Rupees	Rupees	Rupees
Continuing Operations				
Gross revenue	37,225,863,106	38,579,520,208	22,916,075,905	21,075,147,567
Sales tax and commission	(4,260,234,805)	(4,552,707,016)	(2,477,828,270)	(2,300,518,833)
Revenue from contracts with customers	32,965,628,301	34,026,813,192	20,438,247,635	18,774,628,734
Cost of revenue	(26,777,263,754)	(28,462,478,844)	(16,536,156,157)	(16,711,582,202)
Gross profit	6,188,364,547	5,564,334,348	3,902,091,478	2,063,046,532
Administrative expenses	(1,515,226,556)	(1,481,816,672)	(798,208,512)	(861,911,021)
Selling expenses	(40,762,398)	(29,020,267)	(23,844,457)	(17,097,613)
Other income	1,198,045,798	966,680,144	601,503,158	419,095,538
Other expenses	(278,968,639)	(3,381,174,362)	(162,516,406)	1,457,828
Profit from operations	5,551,452,752	1,639,003,191	3,519,025,261	1,604,591,264
Finance cost	(1,578,958,680)	(1,255,569,493)	(1,079,599,373)	(757,260,447)
Profit before taxation	3,972,494,072	383,433,698	2,439,425,888	847,330,817
Taxation	(607,493,606)	(100,972,879)	(306,757,954)	(179,645,633)
Profit from continuing operations	3,365,000,466	282,460,819	2,132,667,934	667,685,184
Discontinued Operations				
(Loss) / profit from discontinued operations - net of tax	(1,383,096)	414,575	(985,378)	203,765
Profit for the period	3,363,617,370	282,875,394	2,131,682,556	667,888,949
Attributable to:				
Owners of the Holding Company	3,364,185,822	282,705,003	2,132,087,546	667,805,201
Non-controlling interest	(568,452)	170,391	(404,990)	83,748
	3,363,617,370	282,875,394	2,131,682,556	667,888,949
Earnings per share - basic & diluted				
Continuing operations	56.29	4.73	35.68	11.17
Discontinued operations	0.00	0.00	0.00	0.00
Attributable to owners of the Holding Company	56.29	4.73	35.68	11.17



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