

Ref: PABC/Shares/22 Date: May 30, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject:

TRANSFER OF CASH FINAL DIVIDEND

We are pleased to inform you that 15% Final Cash Dividend i.e. Rs. 1.50 per share for the year ended December 31, 2021, approved in 7th Annual General Meeting held on May 23, 2022, has been credited through electronic mode on May 24, 2022 directly into the designated bank accounts of those Shareholders, who have submitted their valid Computerized National Identity Card (CNIC) and International Bank Account Number (IBAN).

In compliance with the requirement of Section 242 of the Companies Act, 2017 and Companies (Distribution of Dividends) Regulations 2017, the Company has withheld dividend of those Shareholders who have provided incorrect bank account details or have not provided complete bank account details including valid IBAN.

In order to receive cash dividend withheld by the Company as stated above, shareholders are advised to contact respective Broker, or Investor Accounts Services of Central Depository Company of Pakistan Limited (CDC) (as the case may be), and provide complete bank details including 24-digit IBAN by filling the Dividend Mandate form posted on the Company's website.

You may please inform the TRE certificate holders of the Exchange accordingly.

Yours Faithfu

Muhammad Shehroze Company Secretary

cc:

Executive Director / HOD
Offsite-II Department, Supervision Division
Securities and Exchange Commission of Pakistan
63, NIC Building, Jinnah Avenue
Blue Area, Islamabad