

Ref No.AASML/PSX/22/015

May 31, 2022

The General Manager,
M/s. Pakistan Stock Exchange Limited;
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Sub: **FINANCIAL RESULTS FOR THE HALF YEAR ENDED MARCH 31, 2022**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Monday, May 30, 2022 at 03:00 PM at Karachi recommended the following:

(i) CASH DIVIDEND

An Interim Cash Dividend for the quarter ended at Rs. 10.00 per share i.e. 100%. This is in addition to Interim Dividend(s) already paid at Nil per share i.e. Nil

(ii) BONUS SHARES NIL

(iii) RIGHT SHARES NIL

The financial results of the Company are attached:



The financial results of the Company are as follows:

	Half Year Ended		Quarter ended	
	March 31, 2022	March 31, 2021	March 31, 2022	March 31, 2021
<i>----- (Rupees in thousand) -----</i>				
Turnover - net	3,839,841	2,252,653	1,456,760	674,578
Cost of sales	(3,183,774)	(1,687,559)	(1,126,453)	(510,428)
Gross profit	656,067	565,094	330,307	164,150
Distribution cost	(56,359)	(52,508)	(36,523)	(21,982)
Administrative expenses	(70,631)	(95,444)	(33,768)	(61,897)
Other operating expenses	(41,338)	(29,696)	(21,019)	(4,672)
	(168,328)	(177,648)	(91,310)	(88,551)
Operating profit	487,739	387,446	238,997	75,599
Finance Cost	(54,100)	(38,161)	(37,604)	(25,622)
Other income	99,916	52,978	72,769	13,235
Profit before taxation	533,555	402,263	274,162	63,212
Taxation	(52,363)	(29,683)	(25,090)	(5,063)
Profit after taxation	481,192	372,580	249,072	58,149
Earnings per share - Basic and diluted	27.71	21.46	14.35	3.35



NOTE:

1. As a matter of emphasis, the auditor has given a paragraph about uncertainty related to the outcome of the lawsuit filed against the company and others by a non-executive Director of the company.

2. Consolidated Profit & Loss Accounts: **Not Applicable**

The Share Transfer Books of the Company will remain closed from June 14, 2022 to June 16, 2022 (both days inclusive). Transfers received at the Share Registrar Department M/s. CDC Share Services Limited; Karachi, at the close of business on June 13, 2022 will be treated in time for the purpose of above entitlement to the transferees.

The Quarterly Report of the Company for the period ended March 31, 2022 will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours truly,

ZUHAIR ABBAS

Company Secretary

