



# HASEEB WAQAS SUGAR MILLS LIMITED

Head Office: 6-F, Model Town, Lahore-Pakistan.

Phones: 0092 -42-35917321-3, Fax: 0092 -42-35917317

E-Mail: hwgc@hwgc.com.pk

Ref: HWSML/CORP/PSX  
30 May 2022

THROUGH PUCARS & COURIER

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
KARACHI-74000.

## FINANCIAL RESULTS FOR THE HALF YEAR ENDED-31 MARCH 2022

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held on Monday, 30 May 2022, at 04:00 p.m. at Registered office approved the financial results of the Company for the half year ended on 31 MARCH 2022.

Approved Financial results of the company for the half year ended enclosed as "Annexure A".

During the period under review, the Board has not announced any of Cash Dividend, Bonus Shares, or Right Shares.

The half yearly report of the Company for the period ended 31 March 2022 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,

  
(ANSAR AHMED)  
Company Secretary



Encl: As Above

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A UNIT OF HASEEB WAQAS GROUP OF COMPANIES

WORKS: Ali Pur, Jattoi, Distt. Muzafargarh. Ph: 0662700480

**HASEEB WAQAS SUGAR MILLS LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)**  
**FOR THE HALF YEAR AND 2ND QUARTER ENDED MARCH 31, 2022**

	Six Months Ended March 31,		Quarter Ended March 31,	
	2022	2021	2022	2021
	Rupees	Rupees	Rupees	Rupees
<b>Sales - Net</b>	-	-	-	-
<b>Cost of goods sold</b>	(73,606,732)	(77,327,088)	(35,929,093)	(37,907,038)
<b>Gross (loss)</b>	(73,606,732)	(77,327,088)	(35,929,093)	(37,907,038)
<b>Operating expenses:</b>				
Administrative and general	(5,676,586)	(5,826,906)	(2,869,915)	(3,194,898)
	(79,283,318)	(83,153,994)	(38,799,008)	(41,101,936)
Other Income	137,188,002	-	137,188,002	-
<b>Profit / (Loss) from operation</b>	57,904,684	(83,153,994)	98,388,994	(41,101,936)
Finance cost	(80,049,987)	(86,012,043)	(38,104,475)	(39,633,624)
<b>(Loss) before taxation</b>	(22,145,303)	(169,166,037)	60,284,519	(80,735,560)
<b>Taxation</b>				
Current	(1,714,850)	-	(1,714,850)	-
Deferred	28,974,153	14,673,666	21,657,126	7,336,833
	27,259,303	14,673,666	19,942,276	7,336,833
<b>Profit / (Loss) after taxation</b>	5,114,000	(154,492,371)	80,226,795	(73,398,727)
<b>Loss per share - basic and dil</b>	0.16	(4.77)	2.48	(2.27)

