

May 31, 2022

The General Manager
Pakistan Stock Exchange
Stock Exchange Building
Stock Exchange Road
Karachi.

SUB: MATERIAL INFORMATION

Dear Sir,

In accordance with Section 96 of Securities Act, 2015 and clause 5.6.1(a) of Code of Corporate Governance contained in the PSX Rule Book, rule we hereby convey the following information:

MODAM is a specialized Islamic vehicle focusing on Islamic Venture Capital/Private Equity and Restructuring/Rehabilitation of companies having potential for revival.

To augment it, MODAM has made arrangement with **Dadabhoy Sack Limited (DBSL)** to revive the same. Furtherance to above development, DBSL shall be completing/taking the following corporate actions under the guidance, advice and assistance of the MODAM:

1. Implementation of Revival Business Plan;
2. Change of Name of the Company to the proposed name of Online Shopping Limited to represent its revised/intended business activities;
3. Increase in the Company's authorized capital to Rs. 2.00billion;
4. Change in Object Clause of the Memorandum of Association of the Company;
5. Adoption/Change of Articles of Association of the Company;

MODAM is targeting to complete the revival of DBSL by end of December 31, 2022 under "Revival Business Plan".

You may please inform the TRE Certificate Holders accordingly.

Thanking you in anticipation.

Sincerely,

Rmkhan

Rashid Matin Khan
Company Secretary
Assetplex Modaraba Management Limited
(For and on behalf of **Modaraba Al-Mali**)



Copy to:

1. The Director/HOD, Surveillance, Supervision and Enforcement, SMD, SECP, Islamabad
2. The Executive Director, Corporate Supervision Department, SECP, Islamabad