

# DEWAN SUGAR MILLS LIMITED

May 31, 2022

**FORM-3**

**The General Manager**  
**Pakistan Stock Exchange Limited**  
 Stock Exchange Building, Stock Exchange Road  
 Karachi, Pakistan.

Subject: **Financial Results for the Half Yearly, un-audited, condensed interim Financial Statements of the Company for the period ended March 31, 2022**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Monday, May 30, 2022 at 04:30 p.m. and subsequently on Tuesday May 31, 2022 at 2:00 p.m. at Karachi, recommended the following:

(i) <b>CASH DIVIDEND</b>	Nil
AND/OR	
(ii) <b>BONUS SHARES</b>	Nil
AND/OR	
(iii) <b>RIGHT SHARES</b>	Nil
AND/OR	
(iv) <b>ANY OTHER ENTITLEMENT/CORPORATE ACTION</b>	Nil
AND/OR	
(v) <b>ANY OTHER PRICE-SENSITIVE INFORMATION</b>	Nil

The Half Yearly, un-audited, condensed interim Financial Statements of the Company for the period ended March 31, 2022, are as follows:

	Half Year Ended		Quarter Ended	
	Mar.31, 2022	Mar.31, 2021	Mar.31, 2022	Mar.31, 2021
	(Rupees in '000')			
<b>Sales</b>	<b>5,676,628</b>	3,987,353	<b>4,502,158</b>	2,812,986
<b>Cost of Sales</b>	<b>(5,971,838)</b>	(4,381,885)	<b>(4,563,201)</b>	(2,981,741)
<b>Gross (Loss)</b>	<b>(295,210)</b>	(394,532)	<b>(61,043)</b>	(168,755)
Administrative and General Expenses	(35,525)	(43,038)	(15,724)	(21,731)
Distribution and Selling Costs	(73,439)	(52,740)	(45,465)	(35,599)
Other Operating Income	296	453	165	182
<b>(Loss) from Operations</b>	<b>(403,879)</b>	(489,857)	<b>(122,066)</b>	(225,903)
Finance Cost	(21,372)	(19,407)	(10,790)	(9,743)
<b>(Loss) before Income Tax</b>	<b>(425,251)</b>	(509,264)	<b>(132,856)</b>	(235,646)
Taxation	(6,385)	(14,971)	(23,781)	(18,488)
<b>(Loss) for the period (after Income Tax)</b>	<b>(431,636)</b>	(524,235)	<b>(156,637)</b>	(254,135)
<b>(Loss) per Share - Basic</b>	<b>(4.72)</b>	(5.73)	<b>(1.71)</b>	(2.78)



## DEWAN SUGAR MILLS LIMITED

Registered Office: Dewan Centre, 3-A, Lalazar Beach Hotel  
 Road, Karachi - 74000 Pakistan  
 Fax +92 21 35630860 | UAN +92 21 111 364 111


Corporate Office: 2nd Floor, Block 'A', Finance & Trade Centre  
 Shahr-e-Faisal, Karachi-75350 Pakistan  
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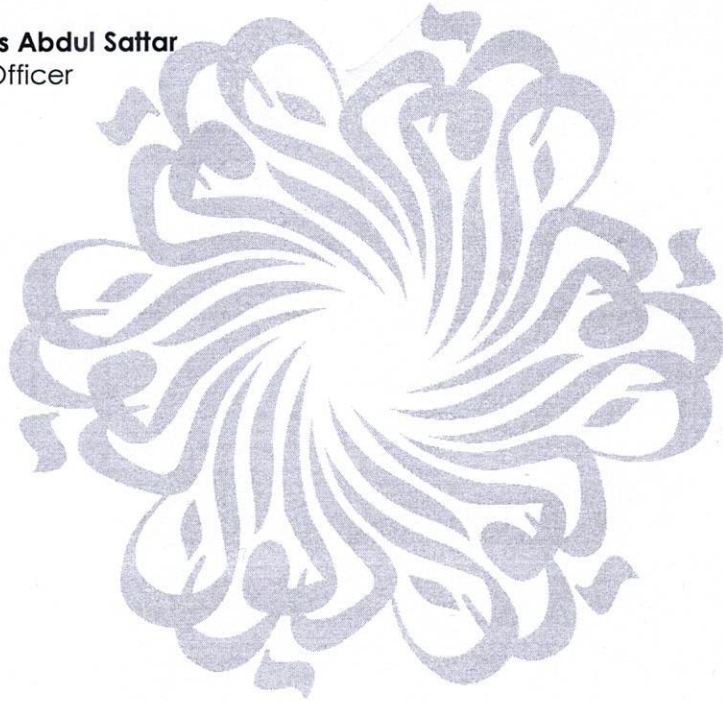
The Auditors have given observation on loans and markup, further non-provisioning of the markup and observation on going concern assumption of the Company.

The Quarterly Report of the Company for the period ended March 31, 2022 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,

  
**Muhammad Ilyas Abdul Sattar**  
Chief Financial Officer

  
**Hameed Iqbal**  
Director



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