



# FAZAL CLOTH MILLS LIMITED



FCML/1476/1209  
May 31, 2022

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Subject: **Material Information**

Dear Sir,

1. Pursuant to Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of PSX Regulations, we are pleased to inform you that the Board of Directors of Fazal Cloth Mills Limited (the "Company") in its meeting held today has approved the conversion of outstanding loans and advances of Fatima transmission Company Limited amounting to Rs.128 million into unlisted, non-voting, non-cumulative, participatory, convertible and redeemable Preference Shares at par value of Rs. 10/- each subject to the approval of shareholders of the Company.

The Board of Directors has also decided to hold the Extraordinary General Meeting of the Company on Thursday, June 23, 2022 to consider the aforesaid Special Business.

2. The Board of the Company has approved the intended merger of M/S Impartial Textile Mills Limited (wholly owned subsidiary) in to M/S Fazal Cloth Mills Limited under section 284 of the Companies Act 2017 subject to approval of regulatory authorities, if any

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Your Sincerely,

*For Fazal Cloth Mills Ltd.*  
*Asad Mustafa*  
*Secretary*

(ASAD MUSTAFA)  
Company Secretary

Cc: The Director Enforcement  
Securities & Exchange Commission of Pakistan  
NIC Building, 63 Jinnah Avenue, Blue Area Islamabad

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Head Office: 59/3, Abdali Road, Multan.

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E-mail: [info@fazalcloth.com](mailto:info@fazalcloth.com), Website: [www.fazalcloth.com](http://www.fazalcloth.com)

Registered Office: 69/7, Abid Majeed Road, Survey # 248/7, Lahore Cantt, Ph: +92 042-36684909





# FAZAL CLOTH MILLS LIMITED



DISCLOSURE FORM IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015

Name of Company: Fazal Cloth Mills Limited

Date of Report: May 31, 2022

Registered Address: 69/7 Abid Majeed Road, Survey No. 248/7 Lahore Cantt Lahore.

Contact Person: Asad Mustafa (Company Secretary) Email: [corporate@fazalcloth.com](mailto:corporate@fazalcloth.com)

## Disclosure of inside information by listed company

In terms of Sections 96 & 131 of Securities Act, 2015, Clause 5.6.1 (a) of the Rule book of PSX / listing regulations and Code of Corporate Governance regulations, we hereby convey the following information:

We are pleased to inform you that;

1. The Board of Directors of Fazal Cloth Mills Limited (the "Company") in its meeting held today has approved the conversion of outstanding loans and advances of Fatima transmission Company Limited amounting to Rs.128 million into unlisted, non-voting, non-cumulative, participatory, convertible and redeemable Preference Shares at par value of Rs. 10/- each subject to the approval of shareholders of the Company.

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Yours Sincerely

*For Fazal Cloth Mills Ltd*

Asad Mustafa

*Secretary*

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